

Form **5500**

Department of the Treasury
Internal Revenue Service
Department of Labor
Pension and Welfare Benefits
Administration
Pension Benefit
Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

Official Use Only

OMB Nos. 1210-0110 / 1210-0089

2002

This Form is Open to Public Inspection.

Part I Annual Report Identification Information

For the calendar plan year 2002 or fiscal plan year beginning

10 01 2002

and ending

09 30 2003

- A This return/report is for:
- (1) a multiemployer plan;
 - (2) a single-employer plan (other than a multiple-employer plan);
 - (3) a multiple-employer plan; or
 - (4) a DFE (specify)
- B This return/report is:
- (1) the first return/report filed for the plan;
 - (2) an amended return/report;
 - (3) the final return/report filed for the plan;
 - (4) a short plan year return/report (less than 12 months).
- C If the plan is a collectively-bargained plan, check here
- D If filing under an extension of time or the DFVC program, check box and attach required information. (see instructions)

Part II Basic Plan Information – enter all requested information.

1a Name of plan

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY (INEEL) EMPLOYEE RETIREMENT PLAN

1b Three-digit plan number (PN) ▶

002

1c Effective date of plan

07 01 1971

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of plan administrator

SIGN HERE ▶ Candace F. Wilkinson

Date 07 11 2004

Type or print name of individual signing as plan administrator

a CANDACE F WILKINSON

Signature of employer/plan sponsor/DFE

SIGN HERE ▶ Candace F. Wilkinson

Date 07 11 2004

Type or print name of individual signing as employer, plan sponsor or DFE

b CANDACE F WILKINSON

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Cat. No. 13500F Form 5500 (2002)



v5.0

2a Plan sponsor's name and address (employer, if for single-employer plan) (Address should include room or suite no.)

1) BECHTEL BWXT IDAHO, LLC

2) CIO CANDACE F WILKINSON

3) PO BOX 1625 1955 FREEMONT AVE

4) IDAHO FALLS

5) ID 83415-3200

2b Employer Identification Number (EIN)

94 3323797

2c Sponsor's telephone number

208 526 0066

2d Business code (see instructions)

541990

3a Plan administrator's name and address (If same as plan sponsor, enter "Same")

1) SAME

2) CIO

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report below:

a Sponsor's name

b EIN

c PN



5 Preparer information (optional)

a Name (including firm name, if applicable) and address

1)

2)

3)

b EIN

4)

5)

c Telephone number

6)

6 Total number of participants at the beginning of the plan year

10002

7 Number of participants as of the end of the plan year (welfare plans complete only lines 7a, 7b, 7c, and 7d)

a Active participants

5401

b Retired or separated participants receiving benefits

2842

c Other retired or separated participants entitled to future benefits

1513

d Subtotal. Add lines 7a, 7b, and 7c

9756

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits

311

f Total. Add lines 7d and 7e

10067

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)

h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested

70

i If any participant(s) separated from service with a deferred vested benefit, enter the number of separated participants required to be reported on a Schedule SSA (Form 5500)

208



8 Benefits provided under the plan (complete 8a and 8b, as applicable)

a Pension benefits (check this box if the plan provides pension benefits and enter below the applicable pension feature codes from the List of Plan Characteristics Codes printed in the instructions):

1A

b Welfare benefits (check this box if the plan provides welfare benefits and enter below the applicable welfare feature codes from the List of Plan Characteristics Codes printed in the instructions):

9a Plan funding arrangement (check all that apply)

- (1) Insurance
- (2) Code section 412(l) insurance contracts
- (3) Trust
- (4) General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) Insurance
- (2) Code section 412(l) insurance contracts
- (3) Trust
- (4) General assets of the sponsor

10 Schedules attached (Check all applicable boxes and, where indicated, enter the number attached. See instructions.)

a Pension Benefit Schedules

- 1) R (Retirement Plan Information)
- 2) 001 T (Qualified Pension Plan Coverage Information)
- 3) B (Actuarial Information)
- 4) E (ESOP Annual Information)
- 5) SSA (Separated Vested Participant Information)

If a Schedule T is not attached because the plan is relying on coverage testing information for a prior year, enter the year ▶

b Financial Schedules

- 1) H (Financial Information)
- 2) I (Financial Information--Small Plan)
- 3) 001 A (Insurance Information)
- 4) C (Service Provider Information)
- 5) D (DFE/Participating Plan Information)
- 6) G (Financial Transaction Schedules)
- 7) 001 P (Trust Fiduciary Information)

0 1 0 2 A A 0 4 0 R



Application for Extension of Time To File Certain Employee Plan Returns

Department of the Treasury
Internal Revenue Service

▶ For Paperwork Reduction Act Notice, see instructions on back.

File With IRS Only

File before the normal due date of the Form 5500, 5500-EZ, or 5330 (see instructions)	Name of filer, plan administrator, or plan sponsor (see instructions) Bechtel BWXT Idaho, LLC	Filer's Identifying Number—Check applicable box and enter number (see instructions). <input checked="" type="checkbox"/> Employer identification number (EIN). Filers checking box 1a must enter an EIN. All other filers, see Specific Instructions. 94-3323797 OR <input type="checkbox"/> Social security number (see Specific Instructions)
	Number, street, and room or suite no. (If a P.O. box, see instructions.) P.O. Box 1625 1955 Fremont Ave. MS 3596	
	City or town, state, and ZIP code Idaho Falls, ID 83415-3596	

1 I request an extension of time until 07 / 15 / 2004 to file (check appropriate box(es)).
month day year

a Form 5500 or 5500-EZ (no more than 2½ months).

The application is automatically approved to the date shown on line 1 (above) if: (1) box 1a is checked, (2) the Form 5558 is signed and filed on or before the normal due date of Form 5500 or 5500-EZ for which this extension is requested, and (3) the date on line 1 is no more than 2½ months after the normal due date.

You must attach a copy of this Form 5558 to each Form 5500 and 5500-EZ filed after the due date for the plans listed below.

b Form 5330 (no more than 6 months). Payment amount attached is \$ _____ (see instructions)

2 Complete the following for the plan(s) covered by this application (see How To File):

Plan name/filer	Type of plan (check)			Plan number	Plan year ending		
	Pension	Welfare	Fringe		Month	Day	Year
Idaho National Engineering and Environmental Laboratory (INEEL)				0000			
Employee Retirement Plan	✓			0002	09	30	2003
				0000			

3 State in detail why you need the extension (if line 1b is checked) _____

Under penalties of perjury, I declare that to the best of my knowledge and belief the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ▶

Jason Kellpack

Date ▶

4-19-04

Notice to Applicant

To Be Completed by the IRS if Line 1b is Checked

To Be Completed by the IRS if line 1b is checked ▼

- This application for extension to file Form 5330 IS approved to the date shown on line 1, if line 1b is checked. (You must attach an approved copy of this form to each Form 5330 that was granted an extension.)
- The date entered on line 1 is more than the 6-month maximum time allowed for Form 5330. This application is approved to _____ (You must attach an approved copy of this form to each Form 5330 that was granted an extension.)
- The application for an extension for Form 5330 is not approved, because it was filed after the normal due date of the return. (A 10-day grace period is not granted.)
- This application for an extension for Form 5330 is not approved, because
 - The application was not signed.
 - No reason was given on this application or the reason was not acceptable.
 - No payment was attached for the tax due on Form 5330.
 - Other ▶ _____

A 10-day grace period is granted from the date shown below or the due date of the return, whichever is later. (You must attach a copy of this form to each return you file that is granted a grace period.)

(Date)

(Director)

By: _____

Applicants for extension of Form 5330: Complete if you want this Form 5558 returned to an address other than the address shown above.

Please Print or Type	Name	
	Number, street, and room or suite no. (If a P.O. box, see instructions.)	
	City or town, state, and ZIP code	

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Pension and Welfare Benefits
Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the
Employee Retirement Income Security Act of 1974.

- ▶ **File as an attachment to Form 5500.**
- ▶ Insurance companies are required to provide this information pursuant to ERISA section 103(a)(2).

Official Use Only

OMB No. 1210-0110

2002

**This Form is Open to
Public Inspection.**

For calendar plan year 2002
or fiscal plan year beginning

10 01 2002 and ending

09 30 2003

A Name of plan

Idaho National Engineering & Environmental
Laboratory (INEEL) Employee Retirement Plan

B

Three-digit
plan number ▶

002

C Plan sponsor's name as shown on line 2a of Form 5500

D

Employer Identification Number

Bechtel BWXT Idaho, LLC

94 3323797

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN

13 5581829

(c) NAIC code

65978

(d) Contract or identification number

GAC 655

(e) Approximate number of persons covered at end of policy or contract year

600

Policy or contract year

(f) From

10 01 2002

(g) To

09 30 2003

2 Insurance fees and commissions paid to agents, brokers and other persons. Enter the total fees and total commissions below and list agents, brokers and other persons individually in descending order of the amount paid in the items on the following page(s) in Part I.

Totals

Total amount of commissions paid

Total fees paid / amount

0

0

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Cat. No. 135051 Schedule A (Form 5500) 2002

0 5 0 2 A A 0 1 0 S



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(a) Name and address of the agents, brokers or other persons to whom commissions or fees were paid

(b) Amount of commissions paid

(c) Fees paid / Amount

(e) Organization code

(d) Fees paid / Purpose

(a) Name and address of the agents, brokers or other persons to whom commissions or fees were paid

(b) Amount of commissions paid

(c) Fees paid / Amount

(e) Organization code

(d) Fees paid / Purpose

(a) Name and address of the agents, brokers or other persons to whom commissions or fees were paid

(b) Amount of commissions paid

(c) Fees paid / Amount

(e) Organization code

(d) Fees paid / Purpose

0 5 0 2 A A 0 2 0 T



Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

3 Current value of plan's interest under this contract in the general account at year end

4 Current value of plan's interest under this contract in separate accounts at year end

5 Contracts With Allocated Funds

a State the basis of premium rates



b Premiums paid to carrier

c Premiums due but unpaid at the end of the year

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount

Specify nature of costs



e Type of contract (1) individual policies (2) group deferred annuity

(3) other (specify below)



f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶



6 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract

- (1) deposit administration
- (2) immediate participation guarantee
- (3) guaranteed investment
- (4) other (specify below)



b Balance at the end of the previous year

10 253 162

c Additions:

- (1) Contributions deposited during the year
- (2) Dividends and credits
- (3) Interest credited during the year
- (4) Transferred from separate account
- (5) Other (specify below)

0
0
765969
0
0



(6) Total additions

765969

d Total of balance and additions (add b and c(6))

11019131

e Deductions:

- (1) Disbursed from fund to pay benefits or purchase annuities during year
- (2) Administration charge made by carrier
- (3) Transferred to separate account
- (4) Other (specify below)

270 353
49950
0
9243



RISK CHARGE

(5) Total deductions

329546

f Balance at the end of the current year (subtract e(5) from d)

10689585

0 5 0 2 A A 0 4 0 V



Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

7 Benefit and contract type (check all applicable boxes)

- (a) Health (other than dental or vision)
- (b) Dental
- (c) Vision
- (d) Life Insurance
- (e) Temporary disability (accident and sickness)
- (f) Long-term disability
- (g) Supplemental unemployment
- (h) Prescription drug
- (i) Stop loss (large deductible)
- (j) HMO contract
- (k) PPO contract
- (l) Indemnity contract
- (m) Other (specify below)

8 Experience-rated contracts

a Premiums:

- (1) Amount received
- (2) Increase (decrease) in amount due but unpaid
- (3) Increase (decrease) in unearned premium reserve
- (4) Earned ((1) + (2) - (3))

b Benefit charges:

- (1) Claims paid
- (2) Increase (decrease) in claim reserves
- (3) Incurred claims (add (1) and (2))
- (4) Claims charged

0 5 0 2 A A 0 5 0 W



c Remainder of premium:

- (1) Retention charges (on an accrual basis) --
 - (A) Commissions
 - (B) Administrative service or other fees
 - (C) Other specific acquisition costs
 - (D) Other expenses
 - (E) Taxes
 - (F) Charges for risks or other contingencies
 - (G) Other retention charges
 - (H) Total retention
- (2) Dividends or retroactive rate refunds.
(These amounts were 1) paid in cash, or 2) credited.) ...

d Status of policyholder reserves at end of year:

- (1) Amount held to provide benefits after retirement
- (2) Claim reserves
- (3) Other reserves

e Dividends or retroactive rate refunds due.

(Do not include amount entered in c(2).)

9 Nonexperience-rated contracts:

- a Total premiums or subscription charges paid to carrier
- b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.....
Specify nature of costs below



**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Pension and Welfare Benefits
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ Attach to Form 5500 or 5500-EZ if applicable.
▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2002

This Form is Open to Public Inspection (except when attached to Form 5500-EZ)

For calendar plan year 2002 or fiscal plan year beginning 10/01/2002 and ending 09/30/2003

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY		B Three-digit plan number ... ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ BECHTEL BWXT IDAHO, LLC		D Employer Identification Number 94-3323797	
E Type of plan: (1) <input checked="" type="checkbox"/> Single-employer (2) <input type="checkbox"/> Multiemployer (3) <input type="checkbox"/> Multiple-employer		F <input type="checkbox"/> 100 or fewer participants in prior plan year	

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 10 Day 01 Year 2002

b Assets:

(1) Current value of assets	b(1)	539885232
(2) Actuarial value of assets for funding standard account	b(2)	647862278
c (1) Accrued liability for plans using immediate gain methods	c(1)	676122260
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

SIGN HERE Lee D. Gold

Signature of actuary

LEE D. GOLD, A.S.A., E.A.

Type or print name of actuary

MERCER HUMAN RESOURCE CONSULTING

Firm name

1225 17TH STREET, SUITE 2200
DENVER CO 80202

Address of the firm

5/20/2004

Date

G 02-05519

Most recent enrollment number
303-376-0800

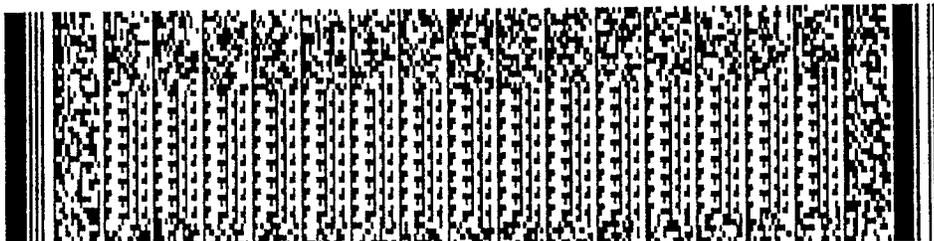
Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice and OMB Control Numbers, see the Instructions for Form 5500 or 5500-EZ

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Schedule B (Form 5500) 2002



0 8 0 2 3 0 0 1 0 E



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	686647846
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	24937011
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	606527927
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) "OBRA '87" information:		
(a) Current liability	d(3)(a)	710198510
(b) Expected increase in current liability due to benefits accruing during the plan year	d(3)(b)	25868625
(c) Expected release from "OBRA '87" current liability for the plan year	d(3)(c)	
(4) Expected plan disbursements for the plan year	d(4)	35831595

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)	2a			539885233
b "RPA '94" current liability:				
	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits	
(1) For retired participants and beneficiaries receiving payments	3102	356882394	356882394	
(2) For terminated vested participants	1371	42215064	42215064	
(3) For active participants	5529	249122241	287550388	
(4) Total	10002	648219699	686647846	
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage	2c			%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Mo.-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Mo.-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
05/30/2003	9333600				
07/01/2003	1166700				
07/29/2003	1166700				
08/29/2003	1166700				
09/18/2003	1166700				
09/30/2003		506265			
10/08/2003	4853783				
3 Totals ▶ (b)				18854183	(c) 506265

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	101.0 %
--	----	---------

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th



0 8 0 2 3 0 0 2 0 F



- 5** Actuarial cost method used as the basis for this plan year's funding standard account computation:
- a** Attained age normal **b** Entry age normal **c** Accrued benefit (unit credit)
- d** Aggregate **e** Frozen initial liability **f** Individual level premium
- g** Individual aggregate **h** Other (specify) _____
- i** Has a change been made in funding method for this plan year? Yes No
- j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? Yes No
- k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:

a Interest rates for:					
(1) "RPA '94" current liability	a(1)	5.70	%		<input type="checkbox"/> N/A
(2) "OBRA '87" current liability	a(2)	5.70	%		<input type="checkbox"/> N/A
b Weighted average retirement age	6b	62			<input type="checkbox"/> N/A
c Rates specified in insurance or annuity contracts	<input checked="" type="checkbox"/> N/A				<input checked="" type="checkbox"/> N/A
d Mortality table code for valuation purposes:					
(1) Males	d(1)	9			
(2) Females	d(2)	9			
e Valuation liability interest rate	6e	8.00	%		<input type="checkbox"/> N/A
f Expense loading	6f	5.9	%		<input checked="" type="checkbox"/> N/A
g Annual withdrawal rates:					
(1) Age 25	g(1)	7.80	%		
(2) Age 40	g(2)	6.30	%		
(3) Age 55	g(3)	0.00	%		
h Salary scale	6h	4.95	%		<input type="checkbox"/> N/A
i Estimated investment return on actuarial value of assets for the year ending on the valuation date	6i	-0.4	%		

7 New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
4	1929335	266229
3	3487068	286803
1	33106223	7677470

8 Miscellaneous information:

a If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year



0 8 0 2 3 0 0 3 0 G

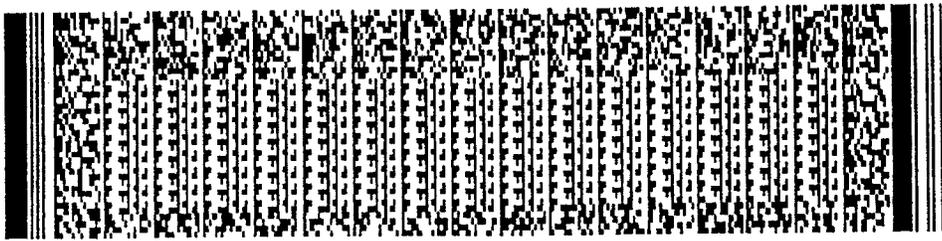
8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule Yes No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		9a	0
b Employer's normal cost for plan year as of valuation date		9b	13771271
Outstanding Balance			
c Amortization charges as of valuation date:			
(1) All bases except funding waivers	(\$ 38522626)	c(1)	8230502
(2) Funding waivers	(\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c		9d	1760142
e Additional interest charge due to late quarterly contributions, if applicable		9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable	<input type="checkbox"/> N/A	9f	0
g Total charges. Add lines 9a through 9f		9g	23761915
Credits to funding standard account:			
h Prior year credit balance, if any		9h	10262644
i Employer contributions. Total from column (b) of line 3		9i	18854183
Outstanding Balance			
j Amortization credits as of valuation date	(\$ 0)	9j	0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j		9k	1115301
Full funding limitation (FFL) and credits			
(1) ERISA FFL (accrued liability FFL)	173092619	l(1)	
(2) "OBRA '87" FFL (165% current liability FFL)	688202720	l(2)	
(3) "RPA '94" override (90% current liability FFL)	0	l(3)	
(4) FFL credit before reflecting "OBRA '87" FFL		l(4)	0
(5) Additional credit due to "OBRA '87" FFL		l(5)	0
m (1) Waived funding deficiency		m(1)	0
(2) Other credits		m(2)	0
n Total credits. Add lines 9h through 9k, 9l(4), 9l(5), 9m(1), and 9m(2)		9n	30232128
o Credit balance: If line 9n is greater than line 9g, enter the difference		9o	6470213
p Funding deficiency: If line 9g is greater than line 9n, enter the difference		9p	0
Reconciliation account:			
q Current year's accumulated reconciliation account:			
(1) Due to additional funding charges as of the beginning of the plan year		q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year		q(2)	0
(3) Due to waived funding deficiencies:			
(a) Reconciliation outstanding balance as of valuation date		q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)		q(3)(b)	0
(4) Total as of valuation date		q(4)	0
10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable		10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			



0 8 0 2 3 0 0 4 0 H

Part II Additional Information for Certain Plans Other Than Multiemployer Plans

Please see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.

12 Additional required funding charge. (see instructions):

a Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

12a	106.8	%
------------	-------	---

b "RPA '94" current liability. Enter line 1d(2)(a)

12b		
------------	--	--

c Adjusted value of assets (see instructions)

12c		
------------	--	--

d Funded current liability percentage. Divide line 12c by 12b and multiply by 100

12d		%
------------	--	---

e Unfunded current liability. Subtract line 12c from line 12b

12e		
------------	--	--

f Liability attributable to any unpredictable contingent event benefit

12f		
------------	--	--

g Outstanding balance of unfunded old liability

12g		
------------	--	--

h Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

12h		
------------	--	--

i Unfunded new liability amount (_____ % of line 12h)

12i		
------------	--	--

j Unfunded old liability amount

12j		
------------	--	--

k Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b)

12k		
------------	--	--

l Net charges in funding standard account used to offset the deficit reduction contribution. Enter

a negative number if less than zero

12l		
------------	--	--

m Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event

m(1)	
-------------	--

(2) Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%

m(2)	
-------------	--

(3) Enter the product of lines 12m(1) and 12m(2)

m(3)	
-------------	--

(4) Amortization of all unpredictable contingent event liabilities

m(4)	
-------------	--

(5) "RPA '94" additional amount (see instructions)

m(5)	
-------------	--

(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

m(6)	
-------------	--

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest

12n		
------------	--	--

o Contributions needed to increase current liability percentage to 100% (see instructions)

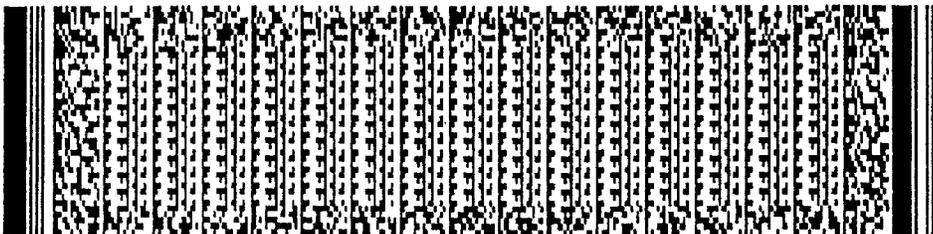
12o		
------------	--	--

p Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

12p		
------------	--	--

q Adjusted additional funding charge. (_____ .0% of line 12p)

12q		0
------------	--	---



ATTACHMENTS TO 2002 SCHEDULE B (FORM 5500)

ACTUARIAL INFORMATION

Plan: Idaho National Engineering and Environmental Laboratory Employee Retirement Plan
EIN/PN: 94-3323797/002

The Schedule B report reflects information regarding contributions, participant data, and financial data furnished by The Plan Sponsor.

The data described above is information which would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

Attached as separate exhibits are:

- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Lines 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

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**PLAN: Idaho National Engineering and Environmental Laboratory Employee Retirement Plan
EIN/PN: 94-3323797/002**

Schedule B, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

<i>Effective date and plan year</i>	Originally effective July 1, 1971; restated effective October 1, 1999
<i>Sponsoring employer</i>	Bechtel BWXT Idaho, LLC
<i>Participating employees</i>	Employees of any DOE-ID contractor which participate in the Plan as allowed by the Idaho National Engineering Laboratory Employee Retirement and Investment Plan Committee.
<i>Administration</i>	The Plan is administered by the Plan Sponsor. Effective as of October 1, 1999, the "Plan Sponsor" for purposes of ERISA Section 3(16)(B) shall be Bechtel BWXT Idaho LLC.
<i>Type of plan</i>	Defined Benefit Pension Plan
<i>Eligibility</i>	Each employee who is not a participant in this Plan as of June 30, 1976, shall become a participant upon completion of the following requirements: <ul style="list-style-type: none">▪ A Special Employee shall become a participant on the first day of the month within 45 days after being credited with 1,000 hours of Service within a 12 month period commencing on their hire date or any anniversary thereof.▪ A Regular Employee shall become eligible to participate on the first of the month within 45 days after employment.
<i>Employer contributions</i>	Payments to be made from time to time in such amounts as required to finance the Plan on a sound actuarial basis.
<i>Participant contributions</i>	Participants contribute 4% of compensation in excess of the taxable wage base, currently \$84,900 in 2002.
<i>Service considered</i>	<u>Credited Service</u> Elapsed time calculated from the first date of participation. <u>Vesting Service</u> Elapsed time calculated from date of hire.
<i>Compensation considered</i>	Earnings shall mean regular base pay, but excluding shift differential, cost-of-living adjustments, other premium pay or overtime. Earnings will include amounts deferred under the Idaho National Engineering Laboratory Investment Plan or the Section 125 plan.

Schedule B, Line 6 – Summary of Plan Provisions

Average annual compensation

Employees hired after September 1, 1980

Final Three Year Average Earnings shall mean the highest average of the Participant's Earnings in any consecutive thirty-six calendar months of employment with the Company, or the average of the Participant's Earnings during all periods of employment with the Company prior to a Break in Service per Plan Section 6.4.3.

Employees hired prior to September 1, 1980

Final Five Year Average Earnings shall mean the highest average of the Participant's Earnings in any consecutive sixty calendar month period in the Participant's last one hundred-twenty calendar months of employment with the Company prior to a Break in Service, or the average of his Earnings during all periods of employment with the Company prior to a Break in Service per Plan Section 6.3.3.

Normal retirement age

Age 65

Accrued benefit

The monthly benefit payable as a life annuity commencing at the participant's normal retirement date resulting from the participant's Credited Service and Earnings to the date of determination.

The accrued benefit for employees hired after September 1, 1980, shall be the larger of (a) or (b) below:

- (a) The sum of (i) plus (ii):
 - (i) 1% of Final Three Year Average earnings up to Social Security Covered Compensation times Credited Service, plus
 - (ii) 1.8% of Final Three Year Average Earnings in excess of the Social Security Covered Compensation times Credited Service.
- (b) 1.2% of Final Three Year Average Earnings times Credited Service.

Employees joining the Company before September 1, 1980, shall have their accrued benefit calculated as the larger of (a) or (b) above or (c) or (d) below:

- (c) The sum of (i) plus (ii) below:
 - (i) 0.7% of Final Five Year Average Earnings up to \$6,600 times Credited Service, plus
 - (ii) 1.5% of Final Five Year Average Earnings in excess of \$6,600 times Credited Service.
 - (d) The accrued benefit as of September 1, 1975, plus 1.12% of the first \$6,600 of annual earnings plus 2.40% of the excess of annual earnings over \$6,600, for each year of Credited Service after September 1, 1975.
-

Schedule B, Line 6 – Summary of Plan Provisions

Normal or late retirement benefit A participant is eligible for Normal Retirement Benefits after age 65. The monthly pension payable for life is an amount equal to the participant's Accrued Benefit at the Normal Retirement Date.

The benefit commencing at Late Retirement is the participant's Accrued Benefit with service and earnings as of the Late Retirement Date.

Early retirement benefit A participant is eligible for an Early Retirement Benefit after age 55. The Early Retirement Benefit payable prior to age 65 shall be the age 65 accrued benefit reduced for early commencement as follows:

<u>Age at Commencement of Benefits</u>	<u>Percentage of Benefit Payable</u>
62-65	100%
61	97
60	94
59	91
58	88
57	85
56	82
55	79

Site firefighters are eligible for an Early Retirement Benefit at age 50. If the fire fighter has 30 years of service, there shall be no reduction for early commencement. If the fire fighter has less than 30 years of service, the benefit shall be reduced 3% for each year that the fire fighter's service is less than 30, or each year that the fire fighter's age is less than 62, whichever produces the smaller reduction.

Security police officers are eligible for an unreduced retirement benefit at 25 years of service or age 62. Security police officers with fewer than 25 years of service may not retire before age 55. They will receive a reduced benefit if they are at least 55 years of age and have fewer than 25 years of service. The early retirement reduction will be the lesser of 3% per year of age less than 62, but not before age 55; or 3% per year of service less than 25.

Deferred vested benefit After completion of five Years of Vesting Service, a participant is eligible to receive an Accrued Benefit payable at the Normal Retirement Date. A benefit reduced actuarially for early commencement is available prior to age 65 and after reaching age 55. Prior to completion of five years of service, a participant is entitled to a refund of contributions with interest.

Schedule B, Line 6 – Summary of Plan Provisions

<i>Disability benefit</i>	A participant is eligible for a Disability benefit if the employment is terminated due to disability and he is eligible for Long Term Disability (LTD) or would be eligible for LTD had he been covered by such program. The employee may continue to accrue benefit service until the Retirement Date, as long as the disability continues.
<i>Qualified pre-retirement survivor annuity benefit</i>	The surviving spouse of a participant who dies after completing five Years of Vesting Service will receive a pension with each payment equal to 50% of the pension payable to the participant had he separated from service on the date of death, survived to the earliest possible commencement date, retired with an immediate Qualified Joint and Survivor Annuity, and died the day after the early retirement date. Benefits under the plan for married participants are reduced by 0.3% for Survivor benefits for each year of coverage after the employee attains age 50 and prior to age 55, and 0.6% for each year after age 55.
<i>Qualified joint and survivor annuity benefit</i>	Unless a married participant elects otherwise, their benefit will be reduced and paid in the form of a Qualified 50% Joint and Survivor Annuity. Under this form of payment, a reduced amount will be paid for the lifetime of the employee and 50% of such reduced amount will be paid to the surviving spouse for life upon the death of the employee.
<i>Optional forms of retirement benefits</i>	Participants may elect, with spousal consent if applicable, to receive benefits as a life annuity or a 100% Joint and Survivor Annuity. A participant whose vested benefit has a present value of less than \$10,500 may elect a lump sum or an immediate 50% Joint & Survivor Annuity. Lump sums less than \$3,500 are automatically paid out, without participant or spousal consent.
<i>Refund of contributions</i>	The accumulated contributions less the amount of benefits received shall be refunded on the cessation of benefits to the participant and spouse.
<i>Suspense status</i>	Employees who have transferred to another company, but continue to be employed by an EG&G, Westinghouse, or WinCo employer, retain credit for benefit service at INEL. These participants receive credit under the plan for pay raises.
<i>Early retirement incentive program</i>	An Early Retirement Incentive program was offered in 2001 for employees who would be age 55 or older as of September 30, 2002, with 5 or more years of service as of June 25, 2001. The incentive consisted of an additional 3 years of age and 3 years of service in determining the individual's retirement benefit.

Schedule B, Line 6 – Summary of Plan Provisions

Changes In Principal Eligibility or Benefit Provisions Since Prior Valuation

The Economic Growth and Tax Relief Reconciliation Act of 2001 increased the Code Section 401(a)(17) compensation limit to \$200,000 for Plan years commencing on and after October 1, 2002, and the Code Section 415 annual benefit limit to \$160,000 commencing at age 65. These new limits have been incorporated in the valuation based on Amendment No. 1 to the Plan.

Benefits Not Included in the Valuation

To the best of our knowledge, no benefits were excluded from the valuation.

Significant Events

To the best of our knowledge, no significant events occurred during the year.

Changes in Actuarial Assumptions or Methods and Justifications for such Changes

The annual increase assumption for the Social Security taxable wage base was reduced from 3.5% to 2.5%. This change was made to better reflect future anticipated economic conditions.

The OBRA '87 and RPA '94 current liability interest rates were changed from 5.5% in 2001 to 5.7% in 2002. The Gateway current liability interest rate was changed from 6.05% in 2001 to 6.72% in 2002. These current liability interest rates were changed due to changes in the required interest rates under Code Section 412(l)(7)(c)(i) as modified by the Job Creation and Worker Assistance Act of 2002.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Actuarial Cost Method

Liabilities and contributions are computed using the individual entry age normal method of funding. The objective under this method is to fund each participant's benefits under the plan as payments which are level as a percentage of compensation, starting at original participation date (or employment date), and continuing until the assumed retirement, termination, disability or death.

At the time the funding method is introduced, there will be a liability which represents the contributions which would have been accumulated if this method of funding had always been used. The difference between this liability and the assets (if any) which are held in the fund is the unfunded liability, which is typically funded over a chosen period in accordance with an amortization schedule.

A detailed description of the calculation follows:

- The **normal cost** for each active participant under the assumed retirement age is determined by applying to compensation the level percentage of compensation which, if contributed each year from date of entry into the plan until the assumed retirement (termination, disability or death) date, is sufficient to provide the full value of the benefits expected to be payable.
- The **present value of future normal costs** is the total of the discounted values of all active participants' normal costs, assuming these to be paid in each case from the valuation date until retirement (termination, disability or death) date.
- The **present value of projected benefits** is calculated as the value of all benefit payments expected to be paid to the plan's current participants, including active and retired members, beneficiaries, and terminated members with vested rights.
- The **accrued liability** is the excess of the present value of projected benefits over the present value of future normal costs.
- The **unfunded liability** is the excess of the accrued liability over the actuarial asset value of the fund, and represents that part of the accrued liability which has not been funded by accumulated past contributions.
- The **past service cost** is the level annual payment over a stipulated number of years which is required to amortize the unfunded liability.

Changes Since Prior Valuation

There have been no changes in the actuarial cost method since the prior valuation.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Asset Valuation Method

The actuarial asset value is based on a five-year moving average of expected and market values determined as follows:

- At the end of each plan year, an expected asset value is calculated as the sum of the previous year's actuarial asset value increased with a year's interest at the plan valuation rate plus net cash flow adjusted for interest (at the same rate) to the end of the plan year;
- The investment gain is taken as the excess of the current market value over the sum of the expected asset value plus the unamortized balances of investment gains for previous plan years ending on or after December 31, 1987;
- The investment gain so determined is spread over five years;
- The preliminary actuarial asset value is the sum of the expected asset value plus the 20% of the investment gains during the current and the preceding four plan years; and
- The (final) actuarial asset value is the preliminary value but in no case to be more than 120% of the market value or less than 80% of the market value.

Changes Since Prior Valuation

There have been no changes in the asset valuation method since the prior valuation.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Valuation Procedures

- **Financial and Census Data:** We used financial data submitted by the Bechtel BWXT Idaho, LLC without further audit and participant data as supplied by the plan sponsor. This information would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.
- The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **Benefits not included in liabilities:** All benefits are included in this valuation.
- No actuarial liability is included for participants who terminated nonvested prior to the valuation date.
- The liabilities for participants on long-term disability have been included with the liabilities for active participants.

Schedule B, Line 6 – Statement of Actuarial Assumption/Methods

Actuarial Assumptions

The following economic assumptions were used in valuing the liabilities and benefits under the plan.

<i>Investment return</i>	<ul style="list-style-type: none"> ▪ 8.00% compounded annually for funding purposes ▪ 5.70% compounded annually for OBRA '87 current liability ▪ 6.72% compounded annually for gateway current liability ▪ 5.70% compounded annually for RPA '94 current liability
<i>Salary increases</i>	See Earnings Progression
<i>Covered Compensation</i>	Taxable wage base is assumed to increase at 2.5% per year
<i>Mortality</i>	1994 Group Annuity Mortality Table - Static
<i>Disability</i>	1985 Unisex Pension Disability Table – Class I
<i>Withdrawal</i>	See table of sample rates – turnover is related to age before Normal Retirement.
<i>Expenses</i>	Rounded average of the last three years' administrative expenses. <ul style="list-style-type: none"> ▪ 2002 \$ 1,394,384 ▪ 2001 \$ 502,521 ▪ 2000 \$ 413,848 2002 expense load = \$770,000
<i>Retirement</i>	See table of sample rates
<i>Percentage married</i>	<ul style="list-style-type: none"> ▪ Males 80% ▪ Females 80%
<i>Age difference</i>	A male is assumed to be 3 years older than his spouse.
<i>Form of payment</i>	All participants are assumed to elect payment in the form of a single life annuity.
<i>Changes since prior valuation</i>	Current liability interest rates changed as follows:

	<u>2002</u>	<u>2001</u>
OBRA '87	5.70%	5.50%
Gateway	6.72%	6.05%
RPA '94	5.70%	5.50%

The annual increase assumption for the Social Security taxable wage base was reduced from 3.5% to 2.5%.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions

Table of Sample Rates

Attained Age	Percentage					
	Mortality		Disability		Withdrawal	
	Male	Female	Male	Female	Male	Female
25	.066%	.029%	.043%	.043%	7.8%	7.8%
30	.080	.035	.064	.064	7.5	7.5
35	.085	.048	.098	.098	7.0	7.0
40	.107	.071	.158	.158	6.3	6.3
45	.158	.097	.259	.259	5.5	5.5
50	.258	.143	.448	.448	4.3	4.3
55	.442	.229	.845	.845	0.0	0.0
60	.798	.444	1.204	1.204	0.0	0.0
65	1.454	.864	1.540	1.540	0.0	0.0

Earnings Progression

Attained Age	Annual Pay Increase
20	7.08%
25	6.52
30	5.99
35	5.52
40	5.08
45	4.70
50	4.36
55	4.06
60	3.81

Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Actuarial Assumptions (continued)

Attained Age	Annual Retirement Rate Per 100 Participants	
	Male	Female
50-55	5%	5%
56	3	3
57	3	3
58	3	3
59	3	3
60	20	20
61	10	10
62	25	25
63	15	15
64	15	15
65	80	80
66	80	80
67	85	85
68	90	90
69	95	95
70	100	100

Schedule B, Line 6b – Description of Weighted Average Retirement Age

Weighted Average Retirement Age: 62

A	B	C	D	E	F	G
Age	Rates of Retirement	Rates of Death	Rates of Disability	Lx	# Ret	# Ret Age
55	5.00%	0.4425%	0.8450%	10000	500	27500
56	3.00%	0.4949%	0.9410%	9371	281	15744
57	3.00%	0.5581%	1.0260%	8956	269	15314
58	3.00%	0.6300%	1.0840%	8545	256	14868
59	3.00%	0.7090%	1.1430%	8142	244	14412
60	20.00%	0.7976%	1.2040%	7747	1549	92966
61	10.00%	0.8986%	1.2630%	6043	604	36860
62	25.00%	1.0147%	1.3200%	5308	1327	82270
63	15.00%	1.1471%	1.3900%	3857	579	36448
64	15.00%	1.2940%	1.4530%	3181	477	30533
65	80.00%	1.4535%	1.5400%	2616	2093	136036
66	80.00%	1.6239%	1.6220%	445	356	23491
67	85.00%	1.8034%	1.7100%	75	63	4245
68	90.00%	1.9859%	1.8040%	9	8	524
69	95.00%	2.1729%	1.9020%	1	1	35
70	100.00%	2.3730%	0.0000%	0	0	0
71		2.5951%		0	0	0

The weighted average retirement age is the total for column G divided by the total for column F, rounded to the nearest integral age. It should be noted that while only integral values are shown in the table, the full content of each cell, including decimal portions, is used in the calculations.

The rates of death are those of male members. The rates of retirement are those of employees other than site firefighters.

PLAN: Idaho National Engineering and Environmental Laboratory Employee Retirement Plan
 EIN/PN: 94-3323797/002

Schedule B, Lines 9c and 9j – Schedule of Funding Standard Account Bases

Age	Years of Service as of October 1, 2002										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25	9	19	1								29
25 - 29	17	130 41,843	12								159
30 - 34	8	147 48,373	70 49,747	90 44,710	1						316
35 - 39	10	181 54,030	93 58,065	269 54,675	57 50,087	1					611
40 - 44	7	182 60,120	99 60,228	428 60,071	242 58,128	36 56,782	1				995
45 - 49	13	170 65,307	108 68,661	366 62,594	266 61,514	217 64,635	58 59,289				1,198
50 - 54	9	152 70,035	87 64,775	309 62,883	216 59,461	239 66,377	171 69,306	5			1,188
55 - 59	5	91 81,816	52 63,690	177 62,482	131 59,251	144 63,352	116 67,453	13	2		731
60 - 64	1	29 93,197	16	67 57,325	69 58,174	43 65,458	35 61,934	6	7	1	274
65 - 69		6	5	4	5	3	3	1			27
70+	1										1
TOTAL	80	1,107	543	1,710	987	683	384	25	9	1	5,529

In each cell, the top number is the count of active participants for each age/service combination. The lower number is the average compensation of the active participants in that group. Compensation is not shown for cells with less than 20 participants.

**PLAN: Idaho National Engineering and Environmental Laboratory Employee Retirement Plan
EIN/PN: 94-3323797/002**

Schedule B, Lines 9c and 9j – Schedule of Funding Standard Account Bases

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Actuarial Loss	10/01/2002	5	5	\$ 33,106,223	\$ 33,106,223	\$ 7,677,470
Plan Change	10/01/2002	30	30	3,487,068	3,487,068	286,803
Assumption Change	10/01/2002	10	10	1,929,335	1,929,335	266,229
Total					\$ 38,522,626	\$ 8,230,502

Credit	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Total					\$ 0	\$ 0

Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

The OBRA '87 and RPA '94 current liability interest rates were changed from 5.50% to 5.70%. The Gateway current liability interest rate was changed from 6.05% to 6.72%. The interest rates were changed due to changes in the required interest rate under Code Section 412(1)(7)(C)(i) as modified by the Job Creation and Worker Assistance Act of 2002.

The annual increase assumption for the Social Security Taxable Wage Base was reduced from 3.50% to 2.50% to better reflect future anticipated economic conditions.

**SCHEDULE C
(Form 5500)**

Service Provider Information

Official Use Only

OMB No. 1210-0110

2002

**This Form is Open to
Public Inspection.**

Department of the Treasury
Internal Revenue Service

This schedule is required to be filed under section 104 of the
Employee Retirement Income Security Act of 1974.

Department of Labor Pension and
Welfare Benefits Administration

▶ **File as an attachment to Form 5500.**

Pension Benefit Guaranty Corporation

For calendar plan year 2002
or fiscal plan year beginning

10 01 2002 and ending

09 30 2003

A Name of plan

IDAHO NATIONAL ENGINEERING & ENVIRONMENTAL LABORATORY
(INEEL) EMPLOYEE RETIREMENT PLAN

B Three-digit
plan number ▶

002

C Plan sponsor's name as shown on line 2a of Form 5500

BECHTEL BWXT IDAHO, LLC

D Employer Identification Number

94 3323797

Part I Service Provider Information (see instructions)

1 Enter the total dollar amount of compensation paid by the plan to all persons,
other than those listed below, who received compensation during the plan year:

6098

2 On the first item below list the contract administrator, if any, as defined in the instructions. On the other items, list service providers in
descending order of the compensation they received for the services rendered during the plan year. List only the top 40. 103-12 IEs should
enter N/A in (c) and (d).

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

C o n t r a c t a d m i n i s t r a t o r

(d) Relationship to employer,
employee organization, or person
known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s)
(see
instructions) 1 2

(a) Name

MERCER HUMAN RESOURCE CONSULTING

(b) Employer identification number (see instructions)

13 2834414

(c) Official plan position

A C T U A R Y / C O N S U L T A N T

(d) Relationship to employer,
employee organization, or person
known to be a party-in-interest

N O N E

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s)
(see
instructions) 1 1 1 7

0

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For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Cat. No. 13515E Schedule C (Form 5500) 2002

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v5.0

- (a) Name
MONTAG & CALDWELL
- (b) Employer identification number (see instructions) 58 1022504
- (c) Official plan position INVESTMENT FUND MANAGER
- (d) Relationship to employer, employee organization, or person known to be a party-in-interest NONE
- (e) Gross salary or allowances paid by plan 0 (f) Fees and commissions paid by plan 320009 (g) Nature of service code(s) (see instructions) 21
- (a) Name
MELLON CAPITAL MANAGEMENT
- (b) Employer identification number (see instructions) 25 6078093
- (c) Official plan position INVESTMENT FUND MANAGER
- (d) Relationship to employer, employee organization, or person known to be a party-in-interest NONE
- (e) Gross salary or allowances paid by plan 0 (f) Fees and commissions paid by plan 318678 (g) Nature of service code(s) (see instructions) 21
- (a) Name
PACIFIC INVESTMENT MANAGEMENT COMPA
- (b) Employer identification number (see instructions) 33 0630865
- (c) Official plan position INVESTMENT FUND MANAGER
- (d) Relationship to employer, employee organization, or person known to be a party-in-interest NONE
- (e) Gross salary or allowances paid by plan 0 (f) Fees and commissions paid by plan 310783 (g) Nature of service code(s) (see instructions) 21
- (a) Name
TRUSCO CAPITAL MANAGEMENT
- (b) Employer identification number (see instructions) 58 0466330
- (c) Official plan position INVESTMENT FUND MANAGER
- (d) Relationship to employer, employee organization, or person known to be a party-in-interest NONE
- (e) Gross salary or allowances paid by plan 0 (f) Fees and commissions paid by plan 285202 (g) Nature of service code(s) (see instructions) 21

0 9 0 2 A A 0 2 0 X



Part II Termination Information on Accountants and Enrolled Actuaries (see instructions)

Official Use Only

(a)
Name

(b) EIN

(c) Position

(d)
Address

(e) Telephone No.

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(a)
Name

(b) EIN

(c) Position

(d)
Address

(e) Telephone No.

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(a) Name

PRIVATE CAPITAL MANAGEMENT

(b) Employer identification number (see instructions)

59 3654603

(c) Official plan position

INVESTMENT FUND MANAGER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

257524

(g) Nature of service code(s) (see instructions)

21

(a) Name

SEB ASSET MANAGEMENT

(b) Employer identification number (see instructions)

13 3414551

(c) Official plan position

INVESTMENT FUND MANAGER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

250697

(g) Nature of service code(s) (see instructions)

21

(a) Name

BARROW HANLEY MEWHINNEY STRAUSS

(b) Employer identification number (see instructions)

75 2403190

(c) Official plan position

INVESTMENT FUND MANAGER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

231635

(g) Nature of service code(s) (see instructions)

21

(a) Name

PUTNAM INVESTMENTS

(b) Employer identification number (see instructions)

04 6187127

(c) Official plan position

INVESTMENT FUND MANAGER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

207421

(g) Nature of service code(s) (see instructions)

21



(a) Name

BANK OF IRELAND ASSET MANAGEMENT

(b) Employer identification number (see instructions)

36 3583256

(c) Official plan position

INVESTMENT FUND MANAGER

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

206564

(g) Nature of service code(s) (see instructions)

21

(a) Name

PEOPLESOFT USA

(b) Employer identification number (see instructions)

94 3287072

(c) Official plan position

SOFTWARE VENDOR/CONSULTAN

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

200030

(g) Nature of service code(s) (see instructions)

17 99

(a) Name

US BANK

(b) Employer identification number (see instructions)

41 6271370

(c) Official plan position

CUSTODIAL/TRUSTEE

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

142339

(g) Nature of service code(s) (see instructions)

18 26

(a) Name

BECHTEL BWXT IDAHO, LLC

(b) Employer identification number (see instructions)

94 3323797

(c) Official plan position

PLAN SPONSOR

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

PLAN SPONSOR

(e) Gross salary or allowances paid by plan

114436

(f) Fees and commissions paid by plan

0

(g) Nature of service code(s) (see instructions)

10 13

0 9 0 2 A A 0 2 0 X



(a) Name
COLUMBIA MANAGEMENT COMPANY

(b) Employer identification number (see instructions) **93 0577450**

(c) Official plan position **INVESTMENT FUND MANAGER**

(d) Relationship to employer, employee organization, or person known to be a party-in-interest **NONE**

(e) Gross salary or allowances paid by plan **0** (f) Fees and commissions paid by plan **38973.** (g) Nature of service code(s) (see instructions) **21**

(a) Name
AON RISK SERVICES

(b) Employer identification number (see instructions) **75 1317377**

(c) Official plan position **INSURANCE**

(d) Relationship to employer, employee organization, or person known to be a party-in-interest **NONE**

(e) Gross salary or allowances paid by plan **0** (f) Fees and commissions paid by plan **36308** (g) Nature of service code(s) (see instructions) **99**

(a) Name
RUDD & COMPANY

(b) Employer identification number (see instructions) **82 0467399**

(c) Official plan position **AUDITOR**

(d) Relationship to employer, employee organization, or person known to be a party-in-interest **NONE**

(e) Gross salary or allowances paid by plan **0** (f) Fees and commissions paid by plan **14254** (g) Nature of service code(s) (see instructions) **10**

(a) Name
BROBECK, PHLEGER AND HARRISON

(b) Employer identification number (see instructions) **94 1259588**

(c) Official plan position **ATTORNEY**

(d) Relationship to employer, employee organization, or person known to be a party-in-interest **NONE**

(e) Gross salary or allowances paid by plan **0** (f) Fees and commissions paid by plan **10339** (g) Nature of service code(s) (see instructions) **22**



(a) Name

MORGAN, LEWIS & BOCKIUS

(b) Employer identification number (see instructions)

23 0891050

(c) Official plan position

ATTORNEY

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

NONE

(e) Gross salary or allowances paid by plan

0

(f) Fees and commissions paid by plan

9102

(g) Nature of service code(s)

(see instructions) 22

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s)

(see instructions)

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s)

(see instructions)

(a) Name

(b) Employer identification number (see instructions)

(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest

(e) Gross salary or allowances paid by plan

(f) Fees and commissions paid by plan

(g) Nature of service code(s)

(see instructions)



**SCHEDULE H
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor Pension and
Welfare Benefits Administration
Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

► File as an attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

2002

This Form is Open to
Public Inspection.

For the calendar plan year 2002
or fiscal plan year beginning

10 01 2002

and ending

09 30 2003

A Name of plan

Idaho National Engineering and Environmental
Laboratory (INEEL) Employee Retirement Plan

B Three-digit
plan number ►

002

C Plan sponsor's name as shown on line 2a of Form 5500

Bechtel BWXT Idaho, LLC

D Employer Identification Number

94 3323797

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	357	2141
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	10 229 929	4 853 783
(2) Participant contributions	41 941	
(3) Other	2 344 582	2 771 266
c General investments:		
(1) Interest-bearing cash (including money market accounts and certificates of deposit)	44 872 173	63 995 975
(2) U.S. Government securities	99 514 938	98 270 107
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred		
(B) All other	60 129 361	61 373 355
(4) Corporate stocks (other than employer securities):		
(A) Preferred		
(B) Common	24 626 2214	30 737 3693
(5) Partnership/joint venture interests .		

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Cat. No. 24420C Schedule H (Form 5500) 2002



(a) Beginning of Year

(b) End of Year

(6) Real estate (other than employer real property)		
(7) Loans (other than to participants) ...		
(8) Participant loans.		
(9) Value of interest in common/collective trusts ...		
(10) Value of interest in pooled separate accounts		
(11) Value of interest in master trust investment accounts		
(12) Value of interest in 103-12 investment entities		
(13) Value of interest in registered investment companies (e.g., mutual funds)		
(14) Value of funds held in insurance company general account (unallocated contracts) ..	10 253 162	10 689 585
(15) Other	74 411 182	55 198 713
d Employer-related investments:		
(1) Employer securities		
(2) Employer real property		
e Buildings and other property used in plan operation		
f Total assets (add all amounts in lines 1a through 1e)	548 060 339	604 528 618
Liabilities		
g Benefit claims payable		
h Operating payables	539 475	494 398
i Acquisition indebtedness	76 356 31	36 581 8
j Other liabilities		
k Total liabilities (add all amounts in lines 1g through 1j)	81 751 06	86 021 6
Net Assets		
l Net assets (subtract line 1k from line 1f)	539 885 233	603 668 402

1 7 0 2 A A 0 2 0 W



Part II Income and Expenses Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

a Contributions:

(a) Amount

(1) Received or receivable in cash from:

(A) Employers

18854183

(B) Participants

506265

(C) Others (including rollovers)

(2) Noncash contributions

(b) Total

(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)

19360448

b Earnings on Investments: (1) Interest:

(A) Interest-bearing cash
(including money market accounts
and certificates of deposit)

698818

(B) U.S. Government securities

4923979

(C) Corporate debt instruments

3710433

(D) Loans (other than to participants)

(E) Participant loans

(F) Other

1982900

(G) Total interest. Add lines 2b(1)(A) through (F)

11316130

(2) Dividends:

(A) Preferred stock

(B) Common stock

4597690

(C) Total dividends. Add lines 2b(2)(A) and (B)

4597690

(3) Rents

(4) Net gain (loss) on sale of assets:

(A) Aggregate proceeds

2626760055

(B) Aggregate carrying amount
(see instructions)

2626658884

(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result

101171

1 7 0 2 A A 0 3 0 X



(5) Unrealized appreciation (depreciation) of assets:

(a) Amount

(A) Real estate

(B) Other

66152373

(b) Total

(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)

66152373

(6) Net investment gain (loss) from common/collective trusts

(7) Net investment gain (loss) from pooled separate accounts

(8) Net investment gain (loss) from master trust investment accounts

(9) Net investment gain (loss) from 103-12 investment entities

(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)

c Other income

1244293

d Total income. Add all Income amounts in column (b) and enter total

102772105

Expenses

e Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers

35231697

(2) To insurance carriers for the provision of benefits

(3) Other

(4) Total benefit payments. Add lines 2e(1) through (3)

35231697

f Corrective distributions (see instructions)

g Certain deemed distributions of participant loans (see instructions)

h Interest expense

i Administrative expenses:

(1) Professional fees

1125395

(2) Contract administrator fees

(3) Investment advisory and management fees ...

2427487

(4) Other

204357

(5) Total administrative expenses. Add lines 2i(1) through (4)

3757239

j Total expenses. Add all expense amounts in column (b) and enter total

38988936

1 7 0 2 A A 0 4 0 Y



Net Income and Reconciliation

2k Net income (loss) (subtract line 2j from line 2d)

l Transfers of assets

(1) To this plan

(2) From this plan

(b) Total

63783169

204569

Part III Accountant's Opinion

3 The opinion of an independent qualified public accountant for this plan is (see instructions):

a Attached to this Form 5500 and the opinion is: (1) Unqualified (2) Qualified (3) Disclaimer (4) Adverse

b Not attached because: (1) the Form 5500 is filed for a CCT, PSA or MTIA.
 (2) the opinion will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

c Also check this box if the accountant performed a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 2520.103-12(d)

d If an accountant's opinion is attached, enter the name and EIN of the accountant (or accounting firm)

Name

▶ RUSD AND COMPANY, PLLC
 EIN 82 0467399

Part IV Transactions During Plan Year

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, or 5. 103-12 IEs also do not complete 4j.

During the plan year:	Yes	No	Amount
-----------------------	-----	----	--------

a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program.)		<input checked="" type="checkbox"/>	
---	--	-------------------------------------	--

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked)		<input checked="" type="checkbox"/>	
--	--	-------------------------------------	--

c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)		<input checked="" type="checkbox"/>	
--	--	-------------------------------------	--

d Did the plan engage in any nonexempt transaction with any party-in-interest? (Attach Schedule G (Form 5500) Part III if "Yes" is checked)		<input checked="" type="checkbox"/>	
---	--	-------------------------------------	--

e Was this plan covered by a fidelity bond?	<input checked="" type="checkbox"/>		500000
---	-------------------------------------	--	--------



Yes No

Amount

f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

X

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

X

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

X

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)

X

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)

X

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

X

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year

X

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).

5b(1) Name of plan

5b(2) EIN

5b(3) PN

1 7 0 2 A A 0 6 0 -



SCHEDULE P
(Form 5500)

Annual Return of Fiduciary
of Employee Benefit Trust

Official Use Only
OMB No. 1210-0110

2002

This Form is
Open to Public
Inspection.

This schedule may be filed to satisfy the requirements under section 6033(a) for an annual information return from every section 401(a) organization exempt from tax under section 501(a).

Filing this form will start the running of the statute of limitations under section 6501(a) for any trust described in section 401(a) that is exempt from tax under section 501(a).

Department of the Treasury
Internal Revenue Service

▶ File as an attachment to Form 5500 or 5500-EZ.

For the trust calendar year 2002
or fiscal trust year beginning

10 01 2002 and ending 09 30 2003

Please type or print

1a Name of trustee or custodian

US BANK NATIONAL ASSOCIATION

b Number, street, and room or suite no. (If a P.O. box, see the instructions for Form 5500 or 5500-EZ.)

101 S CAPITOL BLVD SUITE 905

c City or town

BOISE

State

ZIP code

ID 83702

2a Name of trust

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY EMPLOYEE

b Trust's employer identification number

82 0334144

3 Name of plan if different from name of trust

4 Have you furnished the participating employee benefit plan(s) with the trust financial information required to be reported by the plan(s)?

X

Yes

No

5 Enter the plan sponsor's employer identification number as shown on Form 5500 or 5500-EZ ... ▶

94 3323797

Under penalties of perjury, I declare that I have examined this schedule, and to the best of my knowledge and belief it is true, correct, and complete.

Signature of fiduciary

SIGN HERE

[Handwritten Signature]

Date

05 20 2004

For Paperwork Reduction Act Notice and OMB Control Nos., see the inst. for Form 5500 or 5500-EZ. Cat. No. 13504X Schedule P (Form 5500) 2002

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**SCHEDULE R
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor Pension and
Welfare Benefits Administration
Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the
Employee Retirement Security Act of 1974 (ERISA) and section 6058(a) of
the Internal Revenue Code (the Code).

► File as an Attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

2002

**This Form is Open to
Public Inspection.**

For the calendar plan year 2002 **10 01 2002** and ending **09 30 2003**
or fiscal plan year beginning

A Name of plan
*Idaho National Engineering and Environmental
Laboratory (INEEL) Employee Retirement Plan*

B Three-digit
plan number ► **002**

C Plan sponsor's name as shown on line 2a of Form 5500
Bechtel BWXT Idaho, LLC

D Employer Identification Number
94 3323797

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash
or the forms of property specified in the instructions

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to
participants or beneficiaries during the year (if more than two, enter
EINs of the two payors who paid the greatest dollar amounts of benefits). } **82 0334144**

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single
sum, during the plan year **13**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the
Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(c)(8) or
ERISA section 302(c)(8)? Yes No N/A
If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this
plan year, see instructions, and enter the date of the ruling letter granting the waiver. ►

If you completed line 5, complete lines 3, 9, and 10 of Schedule B and
do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year

b Enter the amount contributed by the employer to the plan for this plan year

c Subtract the amount in line 6b from the amount in line 6a. Enter the result
(enter a minus sign to the left of a negative amount)

If you completed line 6c, do not complete the remainder of this schedule.

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Cat. No. 244198 Schedule R (Form 5500) 2002



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Official Use Only

7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?

Yes

No

N/A

Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased the value of benefits? (See instructions)

Yes

No



SCHEDULE SSA
(Form 5500)

Annual Registration Statement Identifying Separated
Participants With Deferred Vested Benefits

Official Use Only

OMB No. 1210-0110

2002

This Form is NOT Open
to Public Inspection.

Under Section 6057(a) of the Internal Revenue Code

Department of the Treasury
Internal Revenue Service

▶ File as an attachment to Form 5500 unless box 1b is checked.

For calendar plan year 2002
or fiscal plan year beginning

10 01 2002 and ending 09 30 2003

A Name of plan

IDAHO NATIONAL ENGINEERING AND
ENVIRONMENTAL LABORATORY (INEEL) EM

C Plan sponsor's name as shown on line 2a of Form 5500

BECHTEL BWXT IDAHO, LLC

B Three-digit
plan number ▶

002

D Employer Identification Number

94 3323797

1a Check here if additional participants are shown on attachments. All attachments must include the sponsor's name, EIN, name of plan, plan number, and column identification letter for each column completed for line 4.

1b Check here if plan is a government, church or other plan that elects to voluntarily file Schedule SSA. If so, complete lines 2 through 3c, and the signature area. Otherwise, complete the signature area only.

2 Plan sponsor's address (number, street, and room or suite no.) (If a P.O. box, see the instructions for line 2.)

PO BOX 1625

City or town

State ZIP code

IDAHO FALLS

ID 83415 3200

3a Name of plan administrator (if other than sponsor)

3b Administrator's EIN

3c Number, street, and room or suite no. (If a P.O. box, see the instructions for line 2.)

City or town

State

ZIP code

Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of plan administrator

Phone number of
plan administrator ▶

208 526 0066

SIGN HERE ▶

Candace Wilkinson

Date ▶

07 11 2004

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. Cat. No. 13506T Schedule SSA (Form 5500) 2002

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- 4 Enter one of the following Entry Codes in column (a) for each separated participant with deferred vested benefits that:
- Code A** -- has not previously been reported.
 - Code B** -- has previously been reported under the above plan number but requires revisions to the information previously reported.
 - Code C** -- has previously been reported under *another* plan number but will be receiving their benefits from the plan listed above instead.
 - Code D** -- has previously been reported under the above plan number but is no longer entitled to those deferred vested benefits.

Use with entry code "A", "B", "C", or "D"

(a) Entry code (b) Social security number
 (c) Name of participant (First) (M. I.) (Last)

Use with entry code "A" or "B"

Enter code for nature and form of benefit			Amount of vested benefit		
			Defined contribution plan		Share indicator
(d) Type of annuity	(e) Payment frequency	(f) Defined benefit plan -- periodic payment	(g) Units or shares	(h) Total value of account	(i) Previous sponsor's employer identification number
					(j) Previous plan number

Use with entry code "C"

Use with entry code "A", "B", "C", or "D"

(a) Entry code (b) Social security number
 (c) Name of participant (First) (M. I.) (Last)

Use with entry code "A" or "B"

Enter code for nature and form of benefit			Amount of vested benefit		
			Defined contribution plan		Share indicator
(d) Type of annuity	(e) Payment frequency	(f) Defined benefit plan -- periodic payment	(g) Units or shares	(h) Total value of account	(i) Previous sponsor's employer identification number
					(j) Previous plan number

Use with entry code "C"

2 9 0 2 A A 0 2 0 Z



SCHEDULE T
(Form 5500)

Qualified Pension Plan Coverage Information

This form is required to be filed under section 6058(a) of the Internal Revenue Code (the Code).

Department of the Treasury
Internal Revenue Service

Official Use Only

OMB No. 1210-0110

2002

This Form is Open to
Public Inspection.

File as an attachment to Form 5500.

For calendar year 2002 or fiscal plan year beginning 10/01/2002 and ending 09/30/2003

A Name of plan
IDAHO NATIONAL ENGINEERING LABORATORY EMPLOYEE RETIREMENT PL

B Three-digit
plan number ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
BECHTEL BWXT IDAHO, LLC

D Employer Identification Number
94-3323797

Note: If the plan is maintained by:

- More than one employer and benefits employees who are not collectively-bargained employees, a separate Schedule T may be required for each employer (see the instruction for line 1).
- An employer that operates qualified separate lines of business (QSLOBs) under Code section 414(r), a separate Schedule T may be required for each QSLOB (see the instruction for line 2).

1 If this schedule is being filed to provide coverage information regarding the noncollectively bargained employees of an employer participating in a plan maintained by more than one employer, enter the name and EIN of the participating employer:

1a Name of participating employer

1b Employer identification number

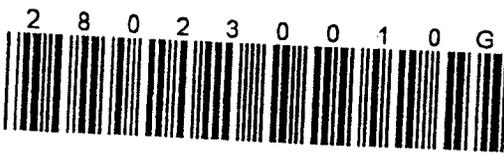
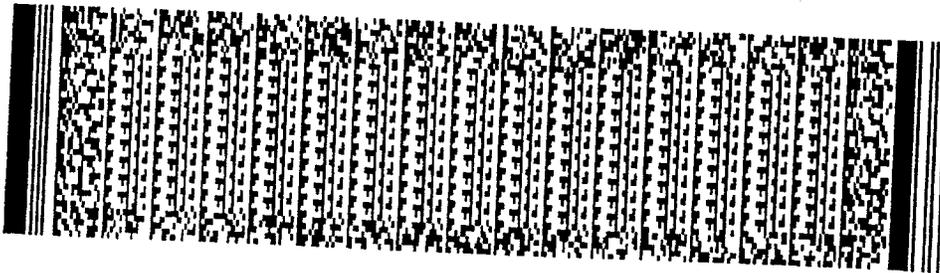
2 If the employer maintaining the plan operates QSLOBs, enter the following information:

- a The number of QSLOBs that the employer operates is _____
- b The number of such QSLOBs that have employees benefiting under this plan is _____
- c Does the employer apply the minimum coverage requirements to this plan on an employer-wide rather than a QSLOB basis? ... Yes No
- d If the entry on line 2b is two or more and line 2c is "No," identify the QSLOB to which the coverage information given on line 3 or 4 relates.

3 Exceptions -- Check the box before each statement that describes the plan or the employer. Also see instructions. If you check any box, do not complete the rest of this Schedule.

- a The employer employs only highly compensated employees (HCEs).
- b No HCEs benefited under the plan at anytime during the plan year.
- c The plan benefits only collectively-bargained employees.
- d The plan benefits all nonexcludable nonhighly compensated employees of the employer (as defined in Code sections 414(b), (c), and (m)), including leased employees and self-employed individuals.
- e The plan is treated as satisfying the minimum coverage requirements under Code section 410(b)(6)(C).

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v5.0 Schedule T (Form 5500) 2002



- 4 Enter the date the plan year began for which coverage data is being submitted. Month 10 Day 01 Year 2002
- a Did any leased employees perform services for the employer at any time during the plan year? Yes No
- b In testing whether the plan satisfies the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4), does the employer aggregate plans? Yes No
- c Complete the following: Yes No

- (1) Total number of employees of the employer (as defined in Code section 414(b), (c), and (m)), including leased employees and self-employed individuals
- (2) Number of excludable employees as defined in IRS regulations (see instructions)
- (3) Number of nonexcludable employees. (Subtract line 4c(2) from line 4c(1))
- (4) Number of nonexcludable employees (line 4c(3)) who are HCEs
- (5) Number of nonexcludable employees (line 4c(3)) who benefit under the plan
- (6) Number of benefiting nonexcludable employees (line 4c(5)) who are HCEs
- d Enter the plan's ratio percentage and, if applicable, identify the disaggregated part of the plan to which the information on lines 4c and 4d pertains (see instructions) ▶
- e Identify any disaggregated part of the plan and enter the ratio percentage or exception (see instructions).

c(1)	5236
c(2)	1168
c(3)	4068
c(4)	647
c(5)	3908
c(6)	646
d	95.5 %

Disaggregated part:

Ratio Percentage:

Exception:

- (1) _____
- (2) _____
- (3) _____

- f This plan satisfies the coverage requirements on the basis of (check one): (1) the ratio percentage test (2) average benefit test





Rudd & Company PLLC
Certified Public Accountants • Business Consultants

IDAHO NATIONAL ENGINEERING AND
ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT

YEARS ENDED SEPTEMBER 30, 2003 AND 2002

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Rudd & Company PLLC
Certified Public Accountants • Business Consultants

INDEPENDENT AUDITORS' REPORT

To the INEEL Employee Retirement and Investment Plans Committee
Idaho National Engineering and Environmental Laboratory
Employee Retirement Plan
Idaho Falls, Idaho

We have audited the accompanying statements of net assets available for benefits of the Idaho National Engineering and Environmental Laboratory Employee Retirement Plan (the Plan) as of September 30, 2003 and 2002, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Idaho National Engineering and Environmental Laboratory Employee Retirement Plan as of September 30, 2003 and 2002, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. This supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

January 15, 2004

Rudd & Company

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
SEPTEMBER 30,

	2003	2002
INVESTMENTS, (At Fair Value):		
Group Annuity Contracts	\$ 10,689,585	\$ 10,253,162
Equities	307,373,693	246,262,214
Mutual Funds	55,198,713	74,411,182
Government Securities	98,270,107	99,514,938
Corporate Obligations	61,373,355	60,129,861
Cash Equivalents	63,995,975	44,872,173
Cash	2,141	357
TOTAL INVESTMENTS	596,903,569	535,443,887
RECEIVABLES:		
Employer Contribution	4,853,783	10,229,929
Employee Contribution	--	41,941
Interest and Dividends	1,494,961	1,928,242
Receivable from Sale of Investments	1,276,305	416,340
TOTAL RECEIVABLES	7,625,049	12,616,452
TOTAL ASSETS	604,528,618	548,060,339
LIABILITIES:		
Administrative Fees Payable	494,398	539,475
Unsettled Purchase of Investments	365,818	7,635,631
TOTAL LIABILITIES	860,216	8,175,106
NET ASSETS AVAILABLE FOR BENEFITS	\$ 603,668,402	\$ 539,885,233

The Accompanying Notes are an Integral Part
of the Financial Statements.

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED SEPTEMBER 30,

	2003	2002
ADDITIONS:		
Investment Income:		
Interest	\$ 11,316,130	\$ 13,741,037
Dividends	4,597,690	4,850,382
Net Realized and Unrealized		
Depreciation in Current Value of Investments	66,253,544	(71,692,416)
Other	1,244,293	699,244
	83,411,657	(52,401,753)
Contributions:		
Employer Contribution	18,854,183	11,729,929
Participant Contributions	506,265	582,087
	19,360,448	12,312,016
	102,772,105	(40,089,737)
DEDUCTIONS:		
Benefit Payments	35,231,697	34,648,189
Administrative Expenses	3,619,611	4,058,491
Other	137,628	150,005
	38,988,936	38,856,685
NET INCREASE (DECREASE)	63,783,169	(78,946,422)
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	539,885,233	618,831,655
NET ASSETS AVAILABLE FOR BENEFITS AT END OF YEAR	\$ 603,668,402	\$ 539,885,233

The Accompanying Notes are an Integral Part
of the Financial Statements.

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

1. DESCRIPTION OF PLAN

The following description of the Idaho National Engineering and Environmental Laboratory Employee Retirement Plan provides only general information. Participants should refer to the Plan document or summary plan description for a more complete description of the Plan's provisions.

General

The Idaho National Engineering and Environmental Laboratory Employee Retirement Plan (the Plan) is a defined benefit plan. The Plan is sponsored by Bechtel BWXT Idaho, LLC. The Plan is intended to operate as a multiple employer plan.

Participant contributions were eliminated effective January 1, 2003. Prior to January 1, 2003, participants in the Plan contributed four percent of their base monthly salary in excess of the social security wage base. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), and has met the ERISA minimum funding requirements. The Plan is administered by the INEEL Employee Retirement and Investment Plans Committee (the Committee).

Provisions of the Plan provide that each eligible participant is entitled to a monthly benefit at normal retirement. This benefit is computed based on the participant's salary in accordance with formulas contained in the Plan document. Participant benefits derived from their own contributions are immediately vested. A participant fully vests in Company-derived benefits after completing 60 months of cumulative service.

Participants who terminate and, have at least 60 months of cumulative service and a vested balance between \$3,500 and \$10,500 may elect to (1) receive a lump sum payment for the present value of their benefit or (2) receive a monthly pension annuity payment based on their contributions and their vested portion of the employer's contributions at age 65 or an actuarially reduced amount as early as 55. Other options are also available under the Plan as outlined in the Plan document. Participants with vested balances less than \$3,500 will be paid their vested balance at termination. Participants with vested balances in excess of \$10,500 may leave their contributions in the Plan and will receive a pension based upon their contributions and their vested portion of the employer's contributions.

In the event the Plan terminates, its available net assets will be allocated to benefits as prescribed by ERISA, generally in the following order:

1. DESCRIPTION OF PLAN (Continued)

- a. Unpaid benefits attributable to employee contributions.
- b. Certain annuity benefits that former employees or their beneficiaries are receiving or that employees eligible for retirement would have been receiving had they retired.
- c. All other vested benefits.
- d. All nonvested benefits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting for Investments

The assets of the Plan are held in trust by U.S. Bank. The assets held in trust by U.S. Bank are managed by Bank of Ireland Asset Management Limited of Greenwich, Connecticut; Barrow, Hanley, Mewhinney and Strauss, Inc. of Dallas, Texas; Mellon Capital Management Corporation of San Francisco, California; Montag and Caldwell, Inc. of Atlanta, Georgia; Pacific Investment Management Company of Newport Beach, California; Private Capital Management, Inc. of Naples, Florida; Putnam Institutional Management Company of Boston, Massachusetts; SEB Asset Management America, Inc. of Stamford, Connecticut and Trusco Capital Management of Atlanta, Georgia. These assets include investments in common stocks, mutual funds, corporate bonds, government securities, and cash equivalents. The Plan's assets, except for the group annuity contracts, are stated at current value as of the date of the financial statements. Current value for these assets is determined by reference to published market prices. Cash equivalents consist of deposits in trusts and funds maturing in less than three months from the date of purchase.

Group annuity contracts are valued at the contract amount plus reinvested interest income, which approximates market value. For those annuity contracts that do not allow for reinvestment of interest income, the accrued interest is included in a separate receivable account. It is the Committee's intention to hold these investments to maturity.

Administrative Expenses

The majority of allowable administrative expenses are paid by the Plan.

Forfeitures

Any forfeiture of benefits arising for any reason prior to the termination of the Plan or the complete discontinuance of contributions will be used to reduce the Company contributions otherwise payable under the Plan, or in some other manner permitted under law.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan Termination

In the event of termination of the Plan, the amount received by a particular participant will depend on the circumstances surrounding the Plan termination as described in the Plan document. In no event will the Plan Sponsor receive any portion of the Plan's assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

3. INCOME TAX STATUS

The Plan obtained a favorable determination letter in September of 2003, in which the Internal Revenue Service stated that the Plan, as then designed and subject to the adoption of certain proposed amendments, which were adopted in October 1999 and September 2002, was in compliance with the applicable requirements of the Internal Revenue Code.

Therefore, the Plan is qualified and the related trust is tax-exempt under Internal Revenue Code Section 501(a) as of the financial statement date.

4. ACCUMULATED PLAN BENEFITS

The Plan's consulting actuary, Mercer Human Resources Consulting, has determined the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between valuation date and the expected date of payment.

Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death and termination of employment - to the extent deemed attributable to employee service rendered to the valuation date, are included.

4. ACCUMULATED PLAN BENEFITS (Continued)

The following calculations of the present value of accumulated plan benefits were made by the consulting actuary as of September 30:

	2003	2002
Actuarial present value of accumulated plan benefits:		
Vested Benefits:		
Participants currently receiving payments	\$308,996,679	\$309,628,918
Other participants	237,971,394	202,276,225
	546,968,073	511,905,143
Nonvested Benefits	36,433,124	29,457,018
	\$583,401,197	\$541,362,161

The following schedule shows the changes in the actuarial present value of accumulated plan benefits for the year ended September 30:

	2003	2002
Actuarial present value of accumulated plan benefits at beginning of year	\$541,362,161	\$511,585,343
Increase (decrease) during the year attributable to:		
Benefits accumulated and (gains)/losses	26,310,905	24,864,561
Increase for interest due to decrease in discount period	41,899,705	39,540,900
Benefits paid	(35,231,697)	(34,648,189)
Plan amendment	8,860,816	19,546
Change in actuarial assumptions	199,307	--
Actuarial present value of accumulated plan benefits at end of year	\$583,401,197	\$541,362,161

Active employees' accumulated contributions (including interest) held at September 30, 2003 and 2002, totaled \$7,347,039 and \$5,855,517, respectively. Interest was credited on employee contributions at a rate of 4.39 % and 4.16% per annum for fiscal years 2003 and 2002, respectively. Significant assumptions underlying the actuarial computations as of September 30, 2003 are:

Actuarial cost method	Individual entry age normal method
Health mortality basis	1994 group annuity mortality table-static
Employee turnover	Related to age before normal retirement
Salary increases	Rates based on age
Retirement	Related to age between early retirement at age 50 through age 70 (average age 62 for Plan)
Return on plan investments	8% per annum for funding purposes
Rate of disablement	1985 unisex pension disability table-class 1

4. ACCUMULATED PLAN BENEFITS (Continued)

These actuarial assumptions are based on the presumption that the plan will continue. Were the plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. INVESTMENTS

A summary of the investments at cost and current value at September 30, is as follows:

	2003		2002	
	Cost	Current Value	Cost	Current Value
Group Annuity Contract	\$ 10,689,585	\$ 10,689,585	\$ 10,253,162	\$ 10,253,162
Equities	293,411,296	307,373,693	298,647,039	246,262,214
Mutual Funds	35,544,902	55,198,713	56,008,091	74,411,182
Government Securities	96,864,876	98,270,107	96,188,687	99,514,938
Corporate Obligations	60,053,776	61,373,355	59,294,425	60,129,861
Cash Equivalents	63,978,290	63,995,975	44,872,173	44,872,173
Cash	2,141	2,141	357	357
	<u>\$ 560,544,866</u>	<u>\$ 596,903,569</u>	<u>\$ 565,263,934</u>	<u>\$ 535,443,887</u>

During the fiscal years 2003 and 2002 the Plan's investments (including investments bought or sold, as well as held during the year) appreciated (depreciated) in current value as follows:

	2003	2002
Equities	\$ 49,215,980	\$ (58,627,600)
Government and Corporate Obligations	3,258,617	3,854,312
Mutual Funds	13,778,947	(16,919,128)
	<u>\$ 66,253,544</u>	<u>\$ (71,692,416)</u>

6. FUNDING

Appropriate funding levels for the Plan from year to year are developed based upon consultation with the Plan's actuary. The annual contribution by the Plan Sponsor would be at least the minimum required contribution. The Plan's policy is to recognize as employer contributions those amounts recorded by the Sponsor in its respective financial statements.

7. CONCENTRATION OF RISK

Individual investments representing 5% or more of net assets available for benefits at September 30, 2003, are as follows:

	<u>Cost</u>	<u>Current Value</u>
Mellon Capital Management Corp.	\$ 35,544,902	\$ 55,198,713

SUPPLEMENTAL SCHEDULES

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	2,700 Actuant Corporation	\$ 102,508	\$ 151,605
	1,500 Actuate Corp	5,117	5,355
	17,500 ADE Corp Mass	298,688	307,475
	16,300 Adolor Corporation	317,927	299,105
	12,400 Aeropostale Inc.	167,414	335,420
	7,000 Affiliated Managers Group Inc.	354,326	439,600
	34,375 AFLAC Inc.	1,150,249	1,110,313
	28,100 Airtran Hldgs Inc.	261,330	470,675
	25,300 Alliance Gaming Co.	491,935	513,084
	41,966 Allstate Corp.	1,668,313	1,533,018
	49,700 Allstate Corp.	1,556,561	1,815,541
	26,300 Alltel Corp.	1,412,394	1,218,742
	33,100 Altria Group Inc.	1,077,708	1,449,780
	11,600 AMBAC Financial Group Inc.	746,161	742,400
	25,700 American Electric Power	538,415	771,000
	46,524 American Express Co.	1,792,823	2,096,371
	26,144 American Intl Group Inc.	1,668,306	1,508,509
	41,200 American Intl Group Inc.	2,576,636	2,377,240
	14,600 American Med Sys Hldgs Inc.	287,560	318,280
	30,277 Amgen Inc.	1,893,676	1,953,472
	39,800 Amgen Inc.	2,179,276	2,567,896
	34,690 Anadarko Pete Corp.	1,588,028	1,448,654
	18,700 Anteon International Corp.	620,218	572,220
	31,335 Apollo Group Inc. Cl A	1,443,359	2,069,050
	42,100 Apple Computer Inc.	639,729	872,312
	31,200 Aquantive Inc.	317,235	287,352
	15,533 Avon Prod. Inc.	977,033	1,002,810
	18,049 AXA Rt.	2,281	841
	47,001 B J Services Company	1,786,804	1,606,024
	18,900 Baker Hughes Inc.	484,319	559,251
	33,300 Baker Hughes Inc.	1,114,006	985,347
	14,600 Bandag Inc.	313,694	446,030
	28,249 Bank of America Corp.	1,763,699	2,204,552

See Independent Auditors' Report

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	24,100 Bank of America Corp.	1,233,520	1,880,764
	14,750 Banknorth Group Inc.	224,665	416,245
	28,491 Bausch & Lomb Inc.	1,034,730	1,257,878
	41,200 Baxter Intl. Inc.	898,409	1,197,272
	14,245 Bear Stearns Cos Inc	562,015	1,065,526
	40,986 Becton Dickinson & Co.	1,505,194	1,480,414
	49,770 Bed Bath & Beyond Inc.	1,744,674	1,904,698
	19,500 BELO Corporation	429,540	472,875
	9,500 Berkshire Hills Bancorp Inc.	226,133	320,055
	46,800 Beverly Enterprises Inc.	290,743	277,056
	40,200 Big 5 Sporting Goods Corp.	453,794	614,256
	54,342 Biomet Inc.	1,643,057	1,820,457
	43,000 Boeing Co.	2,038,688	1,476,190
	12,800 Boston Private Bancorp. Inc.	305,945	301,568
	19,100 Boyd Gaming Corp.	337,090	291,466
	46,800 Bristol Myers Squibb Co.	2,215,943	1,200,888
	50,100 Burlington N. Santa Fe Corp.	1,327,677	1,446,387
	7,800 C A C I Intl Inc.	250,807	334,230
	15,400 C I R C O R Intl Inc.	242,338	295,680
	15,000 Cache Inc.	289,075	306,000
	42,550 California Micro Devices Corp.	322,347	308,488
	8,750 Capital City BK Group Inc.	242,200	333,900
	18,800 Caterpillar Inc.	1,090,818	1,294,192
	90,322 Cendant Corp.	1,712,793	1,688,118
	75,700 Centerpoint Energy Inc.	1,745,210	694,169
	19,600 Ceradyne Inc.	369,652	507,052
	46,200 Charming Shoppes Inc.	278,846	263,802
	19,348 Charter One Financial Inc.	371,299	592,049
	11,935 ChevronTexaco Corp	882,213	852,756
	22,900 Chicco FAS Inc.	538,213	701,656
	9,500 Chittenden Corp.	300,642	282,625
	23,900 Cigna Corp	2,044,026	1,067,135
	28,700 Circuit City Stores Group	306,258	273,511

See Independent Auditors' Report

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	124,370 Cisco Sys Inc.	2,271,003	2,436,408
	21,866 Citigroup Inc.	631,893	995,122
	43,899 Citigroup Inc.	1,827,380	1,997,843
	36,281 Coach Inc.	1,344,316	1,980,943
	55,400 Coca Cola Co	2,835,738	2,379,984
	20,700 Cognizant Tech Solutions CRP	533,046	754,722
	11,100 Cole Kenneth Prodttns Inc. Cl A	300,358	289,821
	26,916 Colgate Palmolive Co.	1,588,232	1,504,335
	45,400 Colgate Palmolive Co.	2,438,460	2,537,406
	12,200 Commercial Fed Corp	279,136	297,070
	55,000 Computer Assoc Intl. Inc.	1,311,811	1,436,050
	15,000 Computer Programs & Systems	290,337	270,750
	34,000 ConocoPhillips	2,028,057	1,861,500
	5,500 Corinthian Colleges Inc.	186,101	314,105
	21,200 Cornell Companies, Inc.	242,954	348,740
	321 Corrections Corp. of America	-	7,919
	8,200 Countrywide Financial Corp.	412,750	641,896
	51,332 Cox Communicaitons Inc. Cl A	1,673,086	1,623,118
	39,600 Crescent Real Estate Equities	722,900	574,200
	11,100 D S P Group In.c	231,381	276,612
	26,281 Danaher Corp	1,727,391	1,941,115
	37,336 Deere & Co.	1,672,236	1,990,382
	60,289 Dell Inc.	2,029,623	2,014,858
	33,100 Dendreon Corp.	317,810	292,935
	19,430 Devon Energy Corporation	1,027,684	936,332
	50,800 DiamondCluster Intl. Inc.	281,432	347,421
	13,300 Digital Insight Corp.	284,075	264,670
	23,500 Direct General Corp.	564,851	589,145
	88,118 Disney Walt Co.	1,943,330	1,777,340
	64,200 Disney Walt Co.	1,585,168	1,294,914
	94,243 Dollar Gen Corp.	1,765,682	1,884,860
	66,600 Dollar Gen Corp.	834,142	1,332,000
	9,300 Dow Jones & Co. Inc.	342,682	440,355

See Independent Auditors' Report

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party		(c) Description of Investment	(d) Cost	(e) Current Value
Equities	17,200	Du Pont E I De Nemours & Co.	1,073,812	688,172
	225,028	E M C Corp Mass	2,312,064	2,842,104
	11,400	Electro Rent Corp	117,420	142,967
	9,600	Electronic Arts Inc.	456,153	884,928
	27,300	Eli Lilly & Co.	1,848,107	1,621,620
	30,400	Emerson Elec Co.	1,511,991	1,600,560
	46,800	Encore Medical Corp.	187,200	318,287
	8,100	Encysive Pharmaceuticals Inc.	51,840	49,337
	64,100	Enterasys Networks Inc.	288,771	256,400
	40,900	Entergy Corp. New	1,267,725	2,214,735
	7,100	Eon Labs In.c	268,202	272,214
	9,875	Epix Medical Inc. Com.	164,785	169,258
	18,700	Extended Stay Amer. Inc.	261,506	279,191
	44,760	Exxon Mobil Corp.	1,618,903	1,638,216
	46,400	First Data Corp.	1,910,804	1,854,144
	21,018	Fiserv Inc.	830,474	762,743
	32,000	Fleetboston Financial Corp	1,364,878	964,800
	14,700	Forest City Enterprises	223,590	643,125
	77,830	Fox Entmt Group Inc.	2,090,212	2,178,462
	20,200	Friedmans Inc. Cl A	312,815	281,790
	38,200	Frontier Airlines Inc. New	188,588	628,008
	24,900	Galyans Trading Company	294,115	253,980
	8,800	Gannett Inc.	648,436	682,528
	28,900	Gannett Inc.	2,195,598	2,241,484
	53,375	GAP Inc.	824,193	913,780
	12,800	Genentech Inc.	859,662	1,025,792
	19,917	General Dynamics Corp.	1,687,859	1,554,721
	20,474	General Mills	980,334	963,711
	30,145	Gillette Co.	992,461	964,037
	75,400	Gillette Co.	2,752,287	2,411,292
	23,300	Gray Television Inc.	201,307	272,144
	26,400	H C A Inc.	931,232	973,104
	10,200	H C A Inc.	330,671	375,972

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EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	11,200 Harrahs Entertainment Inc.	444,699	471,632
	33,000 Hartford Finl Svcs	1,891,745	1,736,790
	67,961 Health Mgmt Assoc. Inc. New	1,320,548	1,482,229
	17,700 Heidrick & Struggles Intl. Inc.	276,339	300,900
	28,100 Heinz H J Co.	1,165,970	963,268
	49,100 Honeywell Intl. Inc.	1,572,019	1,293,785
	14,400 Hot Topic Inc.	251,499	324,576
	40,900 Hudson Riv Bancorp Inc.	415,683	1,314,526
	78,200 I M S Health Inc.	1,208,284	1,650,020
	28,300 I-Flow Corp.	300,590	299,697
	79,500 Ikon Office Solutions Inc.	509,128	581,145
	19,300 Illinois Tool Wrks Inc.	1,060,751	1,278,818
	26,500 Independence Cmnty Bk Corp	322,638	930,415
	12,400 Independent Bk Corp. Mass	276,520	317,812
	116,077 Intel Corp.	2,270,639	3,194,439
	60,000 International Game Tech	443,494	1,689,000
	16,550 International Rectifier Corp.	463,614	619,632
	11,800 Ipayment Inc.	243,786	265,500
	67,181 J P Morgan Chase & Co.	2,372,352	2,306,324
	28,800 J P Morgan Chase & Co.	1,525,179	988,704
	31,568 Johnson & Johnson	1,638,742	1,563,247
	51,600 Johnson & Johnson	2,439,263	2,555,232
	19,900 Keane Inc.	300,363	254,322
	11,800 Knight Ridder Inc.	719,498	787,060
	32,900 Knight Trading Group Inc.	273,149	376,047
	37,000 Kohls Corp	2,155,402	1,979,500
	13,800 Kyphon Inc.	288,273	268,686
	21,213 L-3 Communications Hldgs Inc.	1,031,238	917,462
	6,700 Landrys Restaurants Inc.	129,699	138,020
	19,400 LCA-Vision Inc.	306,433	264,422
	21,900 Lee Enterprises Inc.	764,638	846,873
	47,614 Liz Clairborne Inc.	1,684,365	1,621,257
	20,197 Lockheed Martin Corp.	1,006,800	932,092

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	51,800 Lyondell Chemical Co.	973,780	662,004
	105,080 M B N A Corp.	2,549,226	2,395,824
	29,300 M G I C Invt. Corp. Wis.	1,744,142	1,525,651
	15,900 M G M Mirage	498,980	581,145
	18,400 Marcus Corp.	222,485	280,784
	31,500 Marriott Intl. Inc. New Cl A	1,040,945	1,355,445
	26,273 Marsh & McLennan Cos Inc.	1,284,358	1,250,858
	34,900 Marsh & McLennan Cos Inc.	1,782,900	1,661,589
	5,700 Martek Biosciences Corp.	175,583	299,991
	45,500 Masco Corp.	1,064,327	1,113,840
	7,800 McClatchy Newspapers Inc.	308,582	463,944
	61,000 Medtronic Inc.	2,415,778	2,862,120
	44,139 Mellon Finl. Corp.	1,428,470	1,330,349
	21,300 Mentor Graphics Corp.	248,938	374,667
	9,300 Mercantile Bank Corp.	309,318	308,760
	11,000 Mercantile Bankshares Corp.	317,183	440,000
	25,055 Mercury Interactive Corp.	851,592	1,142,508
	19,800 Merge Technologies Inc.	316,542	333,828
	9,200 Merix Corp.	166,632	151,708
	44,764 Metlife Inc.	1	1,255,630
	92,041 Microsoft Corp.	2,541,109	2,558,740
	83,500 Microsoft Corp.	2,255,957	2,321,300
	9,800 Midas Inc.	198,940	128,968
	19,500 Mobius Mgmt. Sys. Inc.	141,564	156,000
	10,300 Mothers Work Inc.	267,240	314,768
	21,900 MSC Indl. Direct Co. Inc. Cl A	384,819	456,615
	13,600 N C R Corp. New	432,728	430,984
	39,158 Network Appliance, Inc.	473,307	803,914
	9,000 NewYork Times Co.	351,563	391,140
	76,500 Northeast Utils.	1,382,559	1,370,880
	117,900 Novell Inc.	591,458	624,870
	50,300 O N Technology Corp.	156,604	135,810
	58,300 Occidental Pete Corp.	1,298,109	2,053,909

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	16,400 Oceanfirst Finl. Corp.	350,260	410,164
	15,750 Odyssey Healthcare Inc.	237,680	469,665
	18,700 Omnicom Group Inc.	1,398,673	1,343,595
	79,674 Oracle Corporation	947,854	896,333
	148,600 Oracle Corporation	1,923,852	1,671,750
	24,700 P N C Financial Svcs Grp. Inc.	1,139,573	1,175,226
	37,600 P S S World Med. Inc.	274,632	330,128
	16,400 Penn Engr & Mfg Corp.	201,392	252,724
	11,200 Penwest Pharmaceuticals Co.	270,499	243,712
	54,000 Pepsico Inc.	2,247,019	2,474,820
	30,370 Pfizer Inc.	986,859	922,641
	22,097 Pfizer Inc.	716,769	671,307
	99,400 Pfizer Inc.	3,480,325	3,019,772
	32,300 Pinnacle Sys. Inc.	339,611	270,351
	17,100 Pitney Bowes Inc.	558,079	655,272
	1 Plato Learning, Inc.	23	8
	11,662 Procter & Gamble Co.	1,009,355	1,082,467
	31,700 Procter & Gamble Co.	2,110,883	2,942,394
	22,400 Progress Software Corp.	277,088	484,512
	6,000 Providence Service Corp.	72,000	94,800
	18,100 Qualcomm Inc.	709,970	754,227
	61,600 Qualcomm Inc.	2,515,211	2,566,872
	61,500 Quantum Corp.	654,857	189,420
	26,500 Radioshack Corp.	562,905	752,865
	45,000 Rainbow Technologies Inc.	764,127	411,300
	19,600 Raymond James Finl. Inc.	373,205	712,460
	59,697 Reliant Resources Inc.	325,026	305,649
	13,550 RSA Sec Inc.	202,803	194,849
	12,900 Ruby Tuesday Inc.	317,375	311,019
	22,500 Ryans Family Steak Houses Inc.	148,884	287,775
	27,400 S B C Communicaitons Inc.	1,469,992	609,650
	8,200 S E I Investments Co.	265,188	266,910
	29,230 Safeco Corp.	1,033,857	1,033,281

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	4,700 Scansource Inc.	144,826	171,597
	65,100 Schering Plough Corp.	2,138,288	992,124
	39,000 Scientific Atlanta Inc.	593,711	1,214,850
	20,500 SCS Transportation Inc.	279,376	309,550
	10,000 Select Medical Corp.	298,173	288,000
	4,450 Sigmatel Inc.	89,218	91,715
	15,000 Skyline Corp.	350,812	480,300
	32,100 SLM Corp.	536,778	1,250,616
	34,500 Stanely Wks	991,153	1,018,440
	32,476 Starbucks Corp.	782,078	935,309
	11,000 Station Casinos Inc.	263,061	336,600
	12,800 Superior Industiral Intl.	369,320	519,040
	34,100 Sybase Inc.	494,307	580,041
	47,300 Sykes Enterprises Inc.	267,992	313,126
	51,318 Sysco Corp.	1,473,286	1,678,612
	13,300 Tektronix Inc.	278,300	329,175
	14,900 Topps Inc	117,751	145,275
	29,800 Toys R Us Hldg Inc.	564,336	358,494
	13,500 Triumph Group Inc.	346,474	402,300
	4,000 Tumbleweed Comm. Corp.	21,747	22,284
	37,100 U S T Inc.	660,300	1,305,178
	39,296 United Health Group Inc.	1,818,219	1,977,375
	11,700 United Online Inc.	252,976	407,043
	33,100 United Parcel Svc Inc.	1,953,718	2,111,780
	10,500 United Surgical Partners Intl. Inc.	215,702	297,255
	12,600 Universal Health Svcs Inc. Cl B	570,522	623,070
	20,600 V I S X Inc.	321,524	392,430
	30,498 Verizon Communications	1,875,988	989,355
	23,280 Virco Mfg Co	229,986	132,696
	11,400 Vistacare Inc. Cl A	193,583	360,126
	29,283 Wal-Mart Stores Inc.	1,687,445	1,635,456
	41,200 Washington Mut. Inc.	926,417	1,622,044
	71,500 Waste Mgmt Inc. Del.	2,786,957	1,871,155

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	28,500 Webster Finl Corp. Waterbury	664,895	1,136,580
	25,383 Wellpoint Hlth Ntwk Inc. Cl A	1,954,449	1,956,522
	19,300 Wells Fargo & Co.	968,043	993,950
	52,800 Wendys Intl Inc.	1,425,603	1,705,440
	12,900 Whitney Hldg Corp.	312,502	438,600
	18,900 Wiley John & Sons Inc.	429,975	491,211
	7,800 Wintrust Finl Corp.	239,902	294,840
	12,300 Yankee Candle Inc.	212,790	313,404
	20,501 Zions Bancorporation	1,156,300	1,147,851
	15,354 3M Co.	949,762	1,060,501
	27,600 3M Co.	1,581,741	1,906,332
	31,730 ABN Amro Hldgs Nv Ord (NL)	690,205	585,677
	3,350 Acom Co Ltd	324,671	150,235
	16,900 Asm Intl Nv	312,298	248,937
	13,242 Aventis S A	784,980	687,005
	256 Aventis SA	17,990	13,326
	18,049 AXA SA	427,943	304,145
	48,772 B P P L C A D R	2,260,136	2,053,301
	44,690 B T Group P L C	144,596	132,719
	63,420 Banco Santander Cntrl Hisp SA	664,045	537,670
	97,793 Barclays PLC	701,638	748,192
	9,785 Bayer A G	419,476	211,380
	13,420 Bayerische Motoren Werke A G	410,291	507,138
	24,524 British American Tobacco P L C	253,798	262,393
	47,126 Cadbury Schweppes P L C	306,953	288,714
	22,000 Canon Inc Ord	729,793	1,075,236
	32,900 Carnival Corp	793,446	1,082,081
	53,861 Centrica P L C	156,185	161,297
	35,000 Cheung Kong Hldgs Ltd Ord	346,718	276,834
	11,300 Chicago Bridge & Iron Co NV	260,919	306,908
	46,664 Compass Group P L C	314,444	268,052
	11,280 Crh Plc	139,688	200,589
	5,861 Deutche Bank A G	320,162	356,629

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EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	46,984 Diageo Plc Ord	472,292	505,045
	37,260 E N I S P A	468,963	569,292
	13,491 E on Ag	708,868	658,289
	34,200 Encana Corp	824,231	1,244,196
	3,400 Fanuc Ltd	155,782	206,042
	5,888 France Telecom SA	149,691	135,423
	12,000 Fuji Photo Film Ltd	399,892	352,325
	31,729 Glaxosmithline 25 P	831,655	655,771
	34,717 H S B C Holdings P L C	389,496	456,241
	3,884 Heinekin N V	164,580	141,076
	49,800 Hilton Group Plc	180,211	147,687
	15,500 Honda Motor Co Ltd Ord	591,177	620,194
	28,000 Hong Kong Electric Hldgs Ord	110,809	107,932
	4,600 Hoya Corp	341,411	356,174
	33,900 Imperial Tob Group P L C A D R	909,371	1,119,378
	36,952 Ing Groep NV	745,578	676,901
	16,294 James Hardie Industries NV	75,644	81,171
	93,000 Johnson Electric Holdings Ltd	131,250	142,914
	40,723 Kingfisher PLC	185,624	175,740
	17,211 Koninklijke Ahold N V	522,975	164,153
	6,300 Kt Corp Sponsored A D R	125,455	125,559
	3,804 Lafarge SA	276,461	246,527
	48,000 LI & Fung Ltd	80,133	76,242
	73,545 Lloyds T S B Group Plc Ord	805,325	502,498
	16,532 Marks and Spencer Group Plc	82,722	83,704
	40 Mitsubishi Tokyo Financial	225,703	252,428
	38 N T T Docomo, Inc	143,935	92,861
	10,815 National Australia Bank Ltd Ord	163,506	225,460
	4,763 Nestle S A	927,968	1,098,238
	28,795 News Corporation Limited	213,134	234,269
	147 Nippon Telegraph & Telephn	548,619	665,819
	47,291 Noble Corporation	1,656,519	1,607,421
	22,980 Nokia O Y J	426,844	353,785

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	822 Nokia OYJ	11,629	12,678
	15,554 Novartis A G	588,142	601,855
	12,600 Oppenheimer Hldgs Inc. Cl A non	201,555	366,912
	7,924 Posco A D R	241,649	226,626
	36,101 Prudential PLC	529,566	245,612
	28,150 Qlt Inc.	442,505	450,119
	23,545 Reed Elsevier N V	266,450	265,968
	16,352 Reed Elsevier P L C	134,492	127,550
	7,000 Richo Co Ltd Ord	126,415	124,692
	6,682 Roche Holding A G - Genusss	763,107	554,050
	1,600 Rohm Co Ltd Ord	326,210	200,940
	3,202 Royal Bank of Canada Bkrs #	137,067	141,064
	23,512 Royal Phillips Electronics N V	931,753	532,833
	70 Samsung Electronic Spnsrd Gdr	8,636	11,830
	2,768 Samsung Electrs Ltd	384,231	471,703
	33,123 Schlumberger Ltd	1,564,982	1,603,153
	58,600 Schlumberger Ltd	2,834,836	2,836,240
	79,864 Shell Transport & Trading Co Plc	625,478	491,272
	7,400 Shin Etsu Chemical Co Ltd	260,491	278,208
	12,400 Sina Corp	372,145	442,804
	26,958 Smith & Nephew Plc	164,437	176,801
	9,778 Smiths Group Plc	135,763	108,274
	26,000 Sun Hung Kai Ppty Ltd	240,429	210,685
	30,000 Swire Pac Ltd	128,388	177,045
	8,821 Swiss Reinsurance Npv	873,923	560,413
	8,900 Takeda Chem Inds Ord	466,355	324,245
	7,450 Taro Pharmaceutical Inds Ltd	247,332	418,094
	202,488 Telecom Italia Spa	518,012	498,733
	37,953 Telefonica S A	809,866	448,170
	98,286 Tesco Plc Ord	342,503	391,495
	19,950 TI Automotive Ltd	-	-
	6,652 Total Eur 10.0	856,481	1,003,959
	8,750 TPG Nv	213,470	165,381

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Equities	48,402 Tyco Intl Ltd	1,378,678	988,853
	15,501 U B S A G	739,569	869,774
	73,843 Unilever P L C	613,581	627,524
	8,000 United O/S Bank Sgd1	58,144	62,017
	4,860 V N U N U	194,615	142,455
	386,985 Vodafone Group P L C	1,093,561	763,490
	23,700 Vodafone Group P L C	40,968	47,400
	18,075 W P P Group P L C	233,775	152,026
	19,634 Westpac Bank Corp	126,765	215,287
	20,372 Wolseley Plc	201,254	236,838
	25,500 X L Cap Ltd	1,611,404	1,974,720
		\$ 293,411,296	\$307,373,693
Annuity Cntrct	10,689,585 MetLife Grp Annuity Cntrct	\$ 10,689,585	\$ 10,689,585

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	948,966 F H A 223F 7.5% due 12-01-30	\$ 928,356	\$ 993,950
	67,142 F H L M C 4.07% due 01-01-28	66,324	69,216
	32,406 F H L M C 6.0% due 01-01-29	33,469	33,565
	147,249 F H L M C 8.5% due 07-01-28	155,049	159,933
	406,562 F H L M C 7.5% due 10-01-29	420,474	436,554
	5,181,055 F H L M C 6.5% due 08-01-32	5,398,551	5,409,643
	137,028 F H L M C 1.83125% due 10-18-30	136,899	137,746
	680,614 F H L M C 5.0% due 09-15-16	695,078	709,418
	769,478 F H L M C 7.0% due 02-25-41	849,093	843,779
	49,010 F N M A 7.5% due 09-01-30	51,131	52,304
	130,089 F N M A 7.5% due 04-01-24	137,528	139,643
	140,044 F N M A 6.5% due 12-01-28	146,411	146,151
	209,612 F N M A 6.5% due 02-01-29	219,143	218,753
	321,790 F N M A 6.5% due 05-01-31	336,422	335,447
	1,492,952 F N M A 4.0% due 08-01-18	1,480,510	1,471,140

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	201,934 F N M A 8.0% due 04-01-25	200,104	219,906
	140,808 F N M A 8.5% due 11-01-16	147,761	153,281
	10,218 F N M A 7.0% due 10-01-27	10,757	10,836
	783,852 F N M A 6.0% due 07-01-13	817,900	819,995
	8,973 F N M A 8.0% due 06-01-28	9,330	9,782
	6,463 F N M A 8.0% due 06-01-27	6,719	7,031
	21,624 F N M A 8.0% due 06-01-28	22,482	23,441
	132,083 F N M A 6.5% due 03-01-29	138,089	137,801
	386,098 F N M A 6.5% due 03-01-29	403,653	402,935
	9,045 F N M A 6.5% due 06-01-29	9,456	9,436
	286,853 F N M A 6.5% due 06-01-29	299,895	299,270
	19,922 F N M A 7.0% due 07-01-29	21,021	21,097
	230,395 F N M A 6.5% due 08-01-29	240,871	240,369
	32,562 F N M A 7.5% due 10-01-30	33,971	34,750
	31,946 F N M A 7.0% due 09-01-29	33,708	33,830

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	162,516 F N M A 6.5% due 09-01-29	169,905	169,551
	35,478 F N M A 7.0% due 11-01-29	37,346	37,570
	50,951 F N M A 6.0% due 11-01-14	47,679	53,277
	50,603 F N M A 7.0% due 02-01-30	52,793	54,015
	40,748 F N M A 7.0% due 02-01-30	42,856	43,152
	21,275 F N M A 7.5% due 06-01-30	21,818	22,704
	60,347 F N M A 7.5% due 06-01-30	61,724	64,402
	249,654 F N M A 7.5% due 09-01-30	255,747	266,430
	269,960 F N M A 6.5% due 04-01-31	282,235	281,417
	425,988 F N M A 7.0% due 07-01-30	450,083	450,861
	276,089 F N M A 4.261% due 05-01-36	278,505	282,600
	1,140,781 F N M A 7.0% due 08-01-31	1,205,307	1,207,380
	882,928 F N M A 6.134% due 11-01-11	900,518	973,993
	321,791 F N M A 6.5% due 11-01-29	336,423	335,824
	724,932 F N M A 7.0% due 01-01-32	765,030	767,253

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	1,306,740 F N M A 6.0% due 05-01-17	1,363,501	1,364,027
	66,996 F N M A 5.5% due 10-01-17	69,095	69,359
	194,203 F N M A 7.5% due 10-01-30	198,633	207,253
	49,165 F N M A 7.0% due 09-01-30	51,884	52,035
	68,390 F N M A 7.5% due 10-01-30	71,350	72,986
	268,851 F N M A 7.5% due 09-01-30	267,381	286,918
	71,679 F N M A 6.0% due 06-01-17	74,793	74,985
	363,952 F N M A 6.0% due 11-01-17	379,761	379,908
	19,889 F N M A 7.0% due 06-01-31	20,989	21,050
	43,484 F N M A 7.0% due 11-01-31	45,890	46,023
	98,832 F N M A 7.0% due 10-01-31	104,036	104,601
	489,975 F N M A 7.0% due 07-01-31	516,232	518,580
	1,146,116 F N M A 6.5% due 08-01-31	1,189,901	1,194,757
	552,547 F N M A 7.0% due 06-01-31	583,800	584,804
	30,076 F N M A 7.0% due 10-01-31	31,608	31,832

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	304,456 F N M A 5.217% due 09-01-31	313,400	307,644
	32,106 F N M A 7.0% due 09-01-31	33,796	33,980
	28,878 F N M A 7.0% due 11-01-31	30,470	30,755
	892,299 F N M A 7.0% due 11-01-31	942,770	944,392
	39,360 F N M A 7.0% due 10-01-31	41,534	41,654
	523,679 F N M A 7.0% due 06-01-32	552,645	553,980
	330,439 F N M A 6.5% due 11-01-31	345,463	344,462
	37,919 F N M A 7.0% due 11-01-31	39,916	40,133
	11,059 F N M A 6.5% due 11-01-31	11,562	11,529
	34,021 F N M A 7.0% due 03-01-32	35,903	35,989
	316,924 F N M A 6.5% due 11-01-31	331,334	330,374
	28,784 F N M A 7.0% due 03-01-32	30,371	30,449
	342,042 F N M A 6.5% due 04-01-32	357,595	356,542
	208,983 F N M A 7.0% due 11-01-26	219,987	221,967
	419,187 F N M A 7.0% due 02-01-32	441,325	443,663

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	255,389 F N M A 6.5% due 03-01-32	267,001	266,215
	150,327 F N M A 6.5% due 05-01-32	157,162	156,699
	665,505 F N M A 7.0% due 06-01-32	702,316	704,011
	315,521 F N M A 7.0% due 05-01-32	333,368	333,777
	28,737 F N M A 7.0% due 06-01-32	30,250	30,415
	133,228 F N M A 6.0% due 06-01-17	139,015	139,072
	124,472 F N M A 7.0% due 06-01-32	130,968	131,674
	297,945 F N M A 6.5% due 08-01-32	311,493	310,575
	23,452 F N M A 7.0% due 09-01-32	24,746	24,809
	271,956 F N M A 6.5% due 08-01-32	284,322	283,485
	296,162 F N M A 6.5% due 08-01-32	309,628	308,716
	28,043 F N M A 5.5% due 09-01-17	28,921	29,032
	330,359 F N M A 6.5% due 10-01-32	345,380	344,363
	306,577 F N M A 7.0% due 01-01-32	323,918	324,475
	1,064,717 F N M A 4.0% due 08-01-18	1,071,705	1,049,162

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	397,148 F N M A 4.0% due 08-01-18	397,272	391,345
	624,608 F N M A 7.0% due 04-01-32	659,157	661,079
	737,983 F N M A 4.0% due 08-01-18	742,826	727,201
	1,093,272 F N M A 4.0% due 08-01-18	1,100,446	1,077,299
	45,639 F N M A 4.0% due 08-01-18	45,938	44,972
	796,214 F N M A 4.0% due 09-01-18	800,320	784,582
	1,216,173 F N M A 4.0% due 08-01-18	1,224,154	1,198,405
	995,241 F N M A 4.0% due 08-01-18	1,001,772	980,700
	2,787,665 F N M A 4.0% due 08-01-18	2,805,959	2,746,937
	25,705 F N M A 4.0% due 08-01-18	25,873	25,329
	995,281 F N M A 4.0% due 08-01-18	1,001,812	980,740
	736,832 F N M A 4.0% due 08-01-18	741,667	726,067
	3,977,563 F N M A 4.0% due 08-01-18	3,849,536	3,919,451
	497,657 F N M A 4.0% due 08-01-18	497,191	490,386
	598,359 F N M A 4.0% due 08-01-18	598,546	589,617

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EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	497,918 F N M A 4.0% due 08-01-18	485,159	490,643
	257,905 F N M A 4.0% due 08-01-18	259,597	254,137
	2,687,403 F N M A 4.0% due 08-01-18	2,688,242	2,648,140
	6,567,000 F N M A 7.25% due 01-15-10	7,758,583	7,892,746
	1,752,241 F N M A GTD REMIC 1.7% due 6-25-32	1,805,641	1,921,438
	1,770,105 F N M A GTD REMIC 1.701% due 06-25-32	1,770,097	1,762,033
	749 F N M A GTD REMIC 7.5% due 01-25-28	830	822
	493,924 F N M A GTD REMIC 7.5% due 07-25-42	531,682	541,617
	6,223 F N M A GTD REMIC 7.5% due 07-25-42	10,170	6,824
	38,474 F N M A GTD REMIC 7.5% due 08-25-42	41,208	42,189
	17,672 F N M A GTD REMIC 7.5% due 08-25-42	19,717	19,378
	1,621 G N M A 7.0% due 12-15-23	1,660	1,737
	34,691 G N M A II 8.5% due 04-20-30	35,832	37,339
	59,587 G N M A II 8.5% due 07-20-30	61,547	64,133
	138,599 G N M A II 8.5% due 01-20-31	143,158	149,162

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	31,310 G N M A I I 8.5% due 03-20-31	32,340	33,696
	177,711 G N M A I I 4.375% due 03-20-26	178,294	181,644
	167,616 G N M A I I 5.625% due 11-20-27	168,087	174,465
	111,577 G N M A I I 8.5% due 07-20-28	115,247	120,658
	190,557 G N M A 6.5% due 10-15-28	199,787	200,422
	407,433 G N M A 6.5% due 04-15-28	427,168	428,526
	211,093 G N M A 6.5% due 11-15-28	221,317	222,021
	296,644 G N M A 6.5% due 04-15-29	311,013	311,800
	11,351 G N M A 9.0% due 08-15-30	11,780	12,318
	26,042 G N M A 9.0% due 02-15-30	27,027	28,262
	316,043 G N M A 5.0% due 02-15-33	303,278	316,925
	178,387 G N M A 7.0% due 09-15-31	188,421	189,723
	66,292 G N M A 7.0% due 04-15-31	68,488	70,505
	251,778 G N M A 5.0% due 09-15-33	241,609	252,480
	219,057 G N M A 6.5% due 09-15-32	229,668	230,126

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	239,052 G N M A 5.0% due 02-15-33	229,396	239,719
	24,998 G N M A 5.0% due 07-15-33	23,975	25,068
	447,245 G N M A 5.0% due 08-15-33	429,180	448,492
	745,683 G N M A 5.0% due 09-15-33	715,564	747,763
	325,698 G N M A 5.0% due 07-15-33	312,802	326,877
	8,717 G N M A 9.0% due 11-15-06	9,239	8,757
	44,266 G N M A 1.72% due 06-20-30	44,232	44,443
	74,069 G N M A 1.87% due 10-16-30	74,069	74,435
	608,528 S B A GTD Dev Prtn 8.017% due 02-10-10	608,528	689,730
	1,800,000 U S Treas Bds 7.5% due 11-15-16	2,350,966	2,349,558
	200,000 U S Treasury BD 5.375% due 02-15-31	203,563	214,626
	1,220,000 U S Treasury BD 6.0% due 02-15-26	1,297,824	1,390,800
	1,651,000 U S Treasury BD 6.25% due 05-15-30	1,923,957	1,959,011
	555,000 U S Treasury BD 8.0% due 11-15-21	715,258	769,890
	3,835,388 U S Treasury I P S 3.0% due 07-15-12	4,279,343	4,200,938

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities	1,670,000 U S Treasury Note 3.0% due 11-15-07	1,694,920	1,704,452
	4,945,000 U S Treasury Note 4.25% due 08-15-13	4,863,995	5,068,625
	2,300,000 U S Treasury Note 4.25% due 08-15-13	2,293,340	2,357,500
	6,800,000 U S Treasury NT 4.375% due 08-15-12	6,718,951	7,091,108
	2,600,000 U S Treasury NT 5.0% due 08-15-11	2,731,422	2,843,750
		\$ 96,864,876	\$ 98,270,107

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	367,300 A F C Home Eqty Ln 1.26522% due 6-24-29	\$ 367,300	\$ 367,738
	130,333 A O L Time Warner 7.625% due 4-15-31	129,744	147,767
	19,000 A T & T Corp 6.00% due 3-15-09	17,794	20,458
	45,000 A T & T Corp 6.00% due 3-15-09	42,075	48,454
	70,000 A T & T Corp Liberty 8.25% due 2-01-30	78,593	81,038
	20,000 A T & T Wireless 7.35% due 3-01-06	21,872	22,206
	85,000 A T & T Wireless 7.875% due 3-01-11	79,832	98,944
	10,000 Ace I N A Holding 8.3% due 8-15-06	11,545	11,504
	20,000 AEP Texas Cent 5.5% due 2-15-13	20,284	20,679
	1,000,000 AEP Texas Central 2.47489% due 2-15-05	1,000,000	1,000,620
	1,225,000 Affiliated Comp CV 3.5% due 2-15-06	1,531,121	1,454,688
	85,000 Alabama Pwr Co 5.875% due 12-01-22	84,380	87,314
	135,000 Alcoa Inc 6.5% due 6-01-11	151,951	153,718
	2,668,000 Allergan Inc CV due 11-06-22	2,664,519	2,604,635
	45,000 Allfirst Financial 7.2% due 7-01-07	51,414	50,539

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EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	290,000 Amer Genl Corp 7.5% due 8-11-10	348,276	352,437
	45,000 Amerada Hess Corp 5.9% due 8-15-06	47,577	48,509
	15,000 American Elec Power 5.375% due 3-15-10	14,936	15,741
	15,000 American Elec Power 6.125% due 5-15-06	15,488	16,238
	50,000 American Express 4.875% due 7-15-13	49,853	51,073
	75,000 American Home Prods 6.7% due 3-15-11	83,089	85,704
	45,000 American Home Prods 7.9% due 2-15-05	49,281	48,683
	96,345 Amortizing Resi TR 1.40533% due 9-25-30	96,345	96,249
	100,000 AOL Time Warner Inc. 5.625% due 5-01-05	101,193	105,498
	20,000 Appalachain Pwr Co 3.6% due 5-15-08	19,992	19,926
	50,000 Archer Daniels 5.935% due 10-01-32	49,631	51,298
	125,000 Archstone Smith Tr 5.0% due 8-15-07	124,629	132,175
	25,000 Arkla Inc 8.9% due 12-15-06	28,054	28,380
	60,000 Arrow Electronics 6.875% due 7-01-13	59,884	60,563
	209,500 Asset Sec Corp Abs 7.41% due 1-15-30	223,216	231,699

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EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	65,943 Asset Securitizat 7.1% due 8-13-29	69,315	71,962
	202,600 Asset Securitization 6.75% due 2-14-43	227,569	221,796
	685,000 Asset Securitizaiton 6.88% due 11-13-29	718,554	688,637
	275,000 Asset Securitization 7.04% due 11-13-29	290,522	303,056
	120,000 AT & T Broadband 8.375% due 3-15-13	124,493	148,664
	452,000 AT & T Broadband 8.375% due 3-15-13	424,556	559,969
	105,000 AT & T Broadband 9.45% due 11-15-22	130,020	145,216
	70,000 AT & T Corp 7.8% due 11-15-11	75,318	80,909
	300,000 AT & T Corp 7.8% due 11-15-11	294,996	346,752
	80,000 AT & T Corp 8.5% due 11-15-31	87,285	94,718
	500,000 AT & T Corp 8.5% due 11-15-31	494,630	591,985
	30,000 AT & T Wireless 8.75% due 3-01-31	32,150	37,105
	55,000 Avery Dennison Corp 4.875% due 1-15-13	54,717	56,004
	55,000 AXA Financial Inc. 7.75% due 8-01-10	67,654	65,871
	35,000 Banc One Corp 7.6% due 5-01-07	40,179	40,236

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	35,000 Banc One Corp Deb 7.625% due 10-15-26	42,567	42,599
	85,000 Banc One Corp NT 8.0% due 4-29-27	115,147	107,619
	350,000 Bank of America Corp 7.4% due 1-15-11	408,484	415,758
	20,000 Bank of NY Co 3.4% due 3-15-13	19,948	19,900
	310,000 Bank United Corp 8.875% due 5-01-07	372,322	366,225
	35,000 Bayer Corp 6.2% due 2-15-28	36,749	38,660
	120,171 Bayview Finl Asset .001% due 10-25-38	120,711	120,711
	562,382 Bear Stearns Arm 5.37478% due 1-25-33	573,014	568,816
	86,000 Bear Stearns Asset 0.0% due 5-25-15	86,000	86,000
	336,968 Bear Stearns Asset 1.535% due 11-25-42	336,968	337,389
	90,000 Bear Stearns Co Inc 3.0% due 3-30-06	89,952	92,072
	85,000 Bell Atlantic Finl 7.6% due 3-15-07	94,733	97,991
	40,000 BellSouth Cap Fundin 7.75% due 2-15-10	47,854	48,570
	10,000 Boeing Captial Corp 7.375% due 9-27-10	11,185	11,623
	45,000 Boing Co 6.125% due 2-15-33	44,133	44,422

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	20,000 Bunge LTD Fin Corp 7.8% due 10-15-12	23,207	23,612
	47,200 C S First Boston 5.26% due 10-15-10	49,068	49,185
	750,000 C S X Corp Mtn 5.85% due 12-01-03	752,595	754,950
	125,000 Campbell Soup Co 6.75% due 2-15-11	140,254	144,703
	20,000 Capital One Bk 4.875% due 5-15-08	19,912	20,717
	40,000 Capital One Bk 6.5% due 6-13-13	39,884	40,940
	50,000 Capital One Bk Mtn 6.7% due 5-15-08	53,264	55,269
	100,000 Cedant Corp 6.25% due 3-15-10	101,315	108,883
	70,000 Cendant Corp 7.375% due 1-15-13	69,367	80,701
	30,000 Centerpoint PPTYs TR 4.75% due 8-01-10	29,963	30,660
	126,709 Chase Coml Mtg Secs 7.656% due 4-15-32	136,212	141,222
	771,021 Chase Mtg Fin Corp 6.25% due 5-25-14	709,340	784,160
	180,000 Chevron Phillips CHE 5.375% due 6-15-07	189,745	193,198
	255,000 Cingular Wireless 5.625% due 12-15-06	266,305	277,904
	85,000 Cit Group Inc 4.125% due 2-21-06	84,784	88,415

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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	35,000 Cit Group Inc 5.5% due 11-30-07	34,910	37,944
	125,000 Cit Group Inc 6.875% due 11-01-09	124,005	142,224
	245,000 Citi Group Inc 7.25% due 10-01-10	285,825	290,198
	225,000 Citigroup Inc 5.875% due 2-22-33	225,088	227,669
	200,000 Citigroup Inc 6.625% due 1-15-28	173,916	220,494
	65,000 Citizens Comm 9.25% due 5-15-11	71,174	82,836
	70,000 Citizens Commu 7.625% due 8-15-08	65,800	81,885
	5,000 Clear Channel 4.25% due 5-15-09	4,994	5,059
	45,000 Cleveland Elec Illum 7.43.% due 11-01-09	52,846	51,116
	197,000 CNL Funding 7.645% due 6-18-14	202,499	197,000
	15,000 Comcast Corp 5.85% due 1-15-10	14,979	16,221
	425,000 Commercial Mtg 6.53% due 6-15-07	441,203	456,896
	285,000 Commercial Mtg Accep Corp	324,533	315,515
	30,000 Computer Assoc Intl 6.375% due 4-15-05	31,688	31,650
	105,000 Conagra Foods 6.0% due 9-15-06	113,656	115,419

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	65,000 Conagra Foods 7.875% due 9-15-10	76,492	79,669
	300,000 Conoco FDG Co 6.35% due 10-15-11	359,295	339,006
	560,000 Conesco Fin Sec 6.91% due 5-01-33	559,968	505,092
	375,000 Conesco Fin Sec Co 7.36% due 9-01-23	374,883	359,291
	100,000 Conesco Fin Sec Corp 5.79% due 5-01-33	100,875	100,551
	246,000 Conesco Fin Secs 8.31% due 5-01-32	257,550	215,919
	95,000 Consolidated Nat Gas 5.375% due 11-01-06	94,941	102,537
	40,000 Constellat Energy 6.125% due 9-01-09	39,936	44,236
	45,000 Constellation Energy 7.0% due 4-01-12	53,751	51,301
	70,000 Constellation Energy 7.6% due 4-01-32	80,035	82,082
	140,000 Consumers Energy 6.25% due 9-15-06	151,929	153,041
	30,000 Continental Airlines 6.563% due 2-15-11	31,350	32,462
	143,028 Continental Airs 6.648% due 3-15-19	137,654	136,425
	21,067 Continental Airs 6.9% due 1-02-18	20,646	20,342
	45,000 Countrywide Cap III 8.05% due 6-15-27	50,918	52,836

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	140,000 Countrywide Home 5.6255 due 5-15-07	147,559	151,886
	105,000 Cox Commun Inc 7.75% due 11-01-10	111,485	125,411
	45,000 Credit Suisse FB 5.5% due 8-15-13	44,833	46,871
	338,130 D L J Cummercial Mtg 6.93% due 8-10-09	365,422	374,668
	45,000 D T E Energy Co 7.05% due 6-01-11	51,251	50,716
	145,000 DaimlerChrysler N A 8.0% due 6-15-10	167,498	168,970
	60,000 DiamlerChrylser N A 3.4% due 12-15-04	59,974	60,584
	70,000 Deluxe Corp 5.0% due 12-15-12	69,558	71,602
	65,000 Devon Energy 2.75% Due 8-01-06	64,971	65,478
	40,000 Devon Fing Corp U L 7.8755 due 9-30-31	46,109	48,974
	75,000 Disney Walt 5.375% due 6-01-07	78,157	80,815
	200,000 Dominion Res Inc 5.125% due 12-15-09	199,106	210,618
	45,000 Dow Chem Co 8.55% due 10-15-09	51,548	54,583
	120,000 Dow Chemical 5.75% die 11-15-09	119,310	128,429
	45,000 DPL Inc 6.875% due 9-01-11	43,650	46,408

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	25,000 DPL Inc 8.25% due 3-01-07	27,721	27,198
	50,000 Duke Capital Corp 6.25% due 7-15-05	52,769	52,454
	85,000 Duke Energy Corp 5.3% due 10-01-15	84,939	86,738
	30,000 Duke Energy Field 8.125% due 8-16-30	32,791	37,334
	80,000 Duke Energy Field 7.875% due 8-16-10	89,800	95,588
	30,000 Eastman Chemical Co. 3.25% due 6-15-08	29,992	29,270
	150,000 El Paso Energy Corp 7.75% due 1-15-32	123,954	111,000
	750,000 El Paso Nat Gas 8.375% due 6-15-32	749,168	673,125
	70,000 Executive Risk Cap 8.675% due 2-01-27	80,165	81,689
	195,000 Exelon Corporation 6.75% due 5-01-11	197,338	220,627
	389,880 F F C A Secd Lending 7.13% due 2-18-09	389,500	385,662
	50,000 Falconbridge LTD 5.375% due 6-01-15	49,952	48,875
	90,000 Federated Dept Strs 8.5% due 6-01-10	106,227	113,006
	1,000,000 FFCA Secd Lending 7.85% due 5-18-26	995,883	1,088,280
	300,000 Finova Group 7.5% due 11-15-09	-	148,500

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	130,000 First Chicago Corp 6.375% due 1-30-09	142,137	147,190
	95,000 First Energy Corp 5.5% due 11-15-06	94,894	98,720
	130,000 First Union Corp 7.8% due 8-18-10	154,402	158,938
	214,233 First Union-Lehman 7.3% due 4-18-29	221,798	218,670
	30,000 Fiserve Inc. 4.0% due 4-15-08	29,976	30,347
	35,000 FleetBoston Fin 7.25% due 9-15-05	38,904	38,641
	20,000 Florida Pwr Corp 5.9% due 3-01-33	19,949	20,256
	155,000 Ford Motor Credit Co 6.5% due 1-25-07	153,568	163,806
	500,000 Ford Motor Credit Co 7.25% due 10-25-11	465,000	521,800
	55,000 Ford Motor Co 7.45% due 7-16-31	43,892	50,723
	75,000 Franchise Fin 8.75% due 10-15-10	92,663	95,988
	55,000 Fund American Co. 5.875% due 5-15-13	54,841	55,966
	185,000 Gen Elec Cap Crp 3.667% due 12-04-06	185,000	185,744
	65,000 General Elec Cap 6.1255 dye 2-22-11	69,518	72,162
	250,000 General Elec Cap Co 5.45% due 1-15-13	249,228	262,600

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	85,000 General Elec Cap Co 6.75% due 3-15-32	95,560	95,923
	160,000 General Elec Cap Crp 6.0% due 6-15-12	170,559	175,347
	85,000 General Elec Cap Nt 7.875% due 12-01-06	98,927	98,791
	400,000 General Mtrs Accep 7.09% due 7-21-04	399,324	398,848
	209,125 General Mtrs Accep 7.43% due 11-01-22	209,058	208,604
	60,000 Genl Mtrs Accept 8.0% due 11-01-31	61,758	61,631
	65,000 Georgia Power Co 6.2% due 2-01-06	69,657	71,193
	1,000,000 GMAC 6.125% due 8-28-07	997,120	1,057,270
	35,000 Goldman Sachs Group 4.75% due 7-15-13	34,956	34,638
	65,000 Goldman Sachs Group 6.1255 due 2-15-33	65,000	66,041
	90,000 Grand Metro Inv 8.0% due 9-15-22	114,194	113,671
	306,000 Green Tree Finl Corp 7.865 due 4-01-31	314,415	266,352
	370,000 Greenpoint Manufactured	384,338	380,268
	222,579 GS Mortgage Sec Co 6.312% due 4-13-31	240,837	238,084
	370,000 GTE Corp 6.940% due 4-15-28	352,177	397,576

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	90,000 Hartford Life Inc 7.3755 due 3-01-31	104,175	105,585
	40,000 HCA Inc 6.25% due 2-15-13	39,738	40,562
	60,000 Heller Financial GE 8.0% due 6-15-05	67,449	66,232
	30,000 Heller Financial Inc 7.35% due 11-01-09	34,424	35,840
	60,000 Hewlett Packard Co 5.55 due 7-01-07	63,237	65,347
	60,000 Hilton Hotels Corp 8.25% due 2-15-11	62,700	67,050
	60,000 Hormel Foods Corp 6.625% due 6-01-11	67,760	69,014
	90,000 Hospitality Prop 6.75% due 2-15-13	90,183	93,880
	15,000 Household Fin 6.375% due 11-27-12	14,905	16,641
	315,000 Household Fin Co 7.0% due 5-15-12	345,110	363,447
	25,000 Household Finance 6.375% due 10-15-11	28,287	27,796
	40,000 Household Finance Co 6.75% due 5-15-11	44,598	45,620
	15,000 HRPT PPTYS TR 6.75 due 2-23-05	15,885	15,818
	65,000 I N G Cap Funding 8.439% due 12-29-49	82,925	79,407
	100,000 Independence Comm Bk 3.5% due 6-20-13	99,551	97,230

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	90,000 International Game 8.375% due 5-15-09	106,031	109,121
	100,000 Intl Lease Fin 4.35% due 9-15-08	99,839	103,126
	35,000 Istar Asset Rec Tr 1.6611% due 8-28-22	35,000	35,000
	193,524 J P Morgan Comm Mtg 7.59% due 10-15-32	211,394	211,217
	80,000 Jabil Circuit Inc. 5.875% due 7-15-10	79,842	83,088
	55,000 John Deere Cap Corp 3.125% due 12-15-05	54,937	56,504
	65,000 John Hancock 5.625% due 12-01-08	69,798	71,388
	60,000 Johnson S C & Son 5.75% due 2-15-33	58,642	58,828
	5,000 Jones Intercable 7.65% due 4-15-08	5,444	5,784
	40,000 JP Morgan Chase 3.625% due 5-01-08	39,952	40,480
	160,000 JP Morgan Chase 5.75% due 1-02-13	162,125	170,888
	190,000 JP Morgan Chase & Co 5.35% due 3-01-07	188,921	205,749
	120,000 Kerr McGee Corp 5.375% due 4-15-05	119,993	125,526
	40,000 Keyspan Corp 7.625% due 11-15-10	47,914	48,432
	55,000 Kimco Rlty Corp 5.19% due 10-01-13	55,000	56,291

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	85,000 Kraft Foods Inc 5.25% due 6-01-07	90,367	91,124
	220,000 Kraft Foods Inc 5.625% due 11-01-11	238,405	231,876
	401,593 L B U B S Coml Mtg 7.95% due 7-15-09	440,372	450,660
	100,000 Lear Corp 8.11% due 5-15-09	115,000	115,000
	79,646 Lehman Bros 1.70125% due 7-11-15	79,646	79,646
	65,000 Lehman Bros Hldgs 4.0% due 1-22-08	64,732	66,919
	40,000 Lehman Bros Hldgs 7.5% due 9-01-06	45,581	45,739
	155,000 Lehman Bros Holding 6.6255 due 2-05-06	169,272	170,312
	55,000 Lennar Corp 9.95% due 5-01-10	64,625	63,594
	25,000 Liberty Media Corp 8.5% due 7-15-29	26,642	29,488
	1,528,000 Lowes Cos Inc due 2-16-21	1,242,924	1,315,990
	136,106 Marriott Vacation Cl 2.08% due 12-20-24	136,106	137,036
	50,000 Masco Corp 6.75% due 3-15-06	54,944	55,305
	209,777 Mellon Residential F 6.11% due 1-25-29	203,025	211,323
	30,000 Merrill Lynch & Co 4.75% due 11-20-09	29,938	31,232

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	120,000 Merrill Lynch & Co 7.08% due 10-03-05	133,114	131,501
	213,028 Merrill Lynch Mtg 7.37% due 11-15-31	224,611	222,614
	50,000 Metlife Inc 3.911% due 5-15-05	51,120	51,833
	45,000 Myer Fred Inc Del 7.45% due 3-01-08	49,984	52,165
	60,000 Michigan Bell Tell 7.85% due 1-15-22	70,379	73,501
	50,000 Monongahela Power 5.0% due 10-01-06	50,527	50,125
	5,000 Monsanto Co 4.05 due 5-15-08	4,988	5,069
	35,000 Monsanto Co 7.375% due 8-15-12	37,393	40,837
	5,000 Morgan St Dean 5.8% due 4-01-07	5,395	5,512
	60,000 Morgan Stanley 4.25% due 5-15-10	59,672	60,574
	167,986 Morgan Stanley Cap 6.33% due 10-15-07	175,940	175,977
	35,000 Motorola Inc 6.75% due 2-01-06	38,412	37,844
	35,000 Motorola Inc 7.625% due 11-15-10	41,110	39,900
	1,000,000 N R G Energy Inc. DFLT due 11-01-03	997,850	485,000
	395,313 N R G Northeast Gen 8.065% due 12-15-04	395,313	391,359

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
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(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	80,000 National City Bank 6.25% due 3-15-11	77,463	90,852
	160,000 National City Corp 7.2% due 5-15-05	158,918	173,608
	145,000 National Rural Utils 6.0% due 5-15-06	155,414	158,636
	75,000 NationsBank Corp 6.5% due 3-15-06	82,473	82,491
	20,000 Nationwide Finance 5.625% due 2-13-15	19,891	20,828
	35,000 Nationwide Mutl 8.25% due 12-01-31	38,583	41,725
	25,000 Natl Fuel Gas 5.25% due 3-01-13	24,967	25,381
	45,000 Natl Rural Util 3.0% due 2-15-06	44,880	45,881
	65,000 Natl Rural Util 3.875% due 2-15-08	64,767	66,966
	275,000 News America Hlds 7.7% due 10-30-25	241,513	316,308
	20,000 News America Inc 4.75% due 3-15-10	19,993	20,656
	100,000 Nisource Fin Corp 7.5% due 11-15-03	100,000	100,624
	130,000 Nisource Finance 7.8755 due 11-15-10	133,872	154,985
	80,000 Noble Affiliates Inc 8.0% due 4-1-27	95,280	92,854
	245,000 Nomura Asset Secs 7.125 due 4-13-39	274,429	271,217

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	100,000 Nomura Asset Secs 7.12% due 4-14-39	108,883	110,701
	40,000 Norfolk Southern 7.25% due 2-15-31	44,383	46,295
	22,067 Northwest Airline 7.575% due 3-01-19	22,729	22,313
	60,000 Occidental Pete 10.125% due 9-15-09	78,013	78,962
	30,000 Ocean Energy Inc 7.25% due 10-01-11	34,967	34,897
	344,992 OCWEN Home Equity Ln 1.7% due 6-25-29	344,776	344,015
	110,000 Oncor Elec Delivery 6.375% due 5-01-12	125,822	122,961
	50,000 P P L Cap Fdg Inc 8.375% due 6-15-07	57,915	58,350
	900,000 Pacific Gas & Elec 8.20151% due 10-31-49	900,000	911,250
	45,000 Pacificorp 5.45% due 9-15-13	44,948	47,584
	500,000 Pemex Project 8.0% due 11-15-11	497,825	565,000
	500,000 Pemex Project 8.625% due 2-01-22	525,440	557,500
	90,000 Pepsiamericas Inc 3.875% due 9-12-07	89,676	91,869
	25,000 Potomac Edison Co 8.0% due 6-01-24	26,156	26,250
	145,000 Powergen 4.5% due 10-15-04	149,157	148,613

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	20,000 Praxair Inc. 6.375% due 4-01-12	23,627	22,721
	65,000 Principal Life 5.25% due 1-15-13	65,326	67,264
	90,000 Progress Energy Inc 6.75% due 3-01-06	94,157	98,762
	35,000 Protective Life 4.3% due 6-01-13	34,839	33,805
	25,000 Prudential Finl Inc 4.5% due 7-15-13	24,958	24,366
	155,000 Prudential Finl Inc 5.75% due 7-15-33	153,836	147,165
	196,217 Prudential Secs Se 6.955% due 6-16-31	211,515	214,967
	55,000 Pseg Power 6.95% due 6-01-12	57,025	62,088
	95,000 Pub Serv Ele & Gas 6.372% due 5-01-23	104,085	105,811
	50,000 Pub Svc New Mex 4.4% due 9-15-08	49,963	51,228
	150,000 Public Svc Co 6.875% due 7-15-09	168,839	169,805
	25,000 Pulte Homes Inc 6.375% due 5-15-33	25,160	23,989
	100,000 Pulte Homes Inc 7.875% due 8-01-11	115,033	118,307
	350,000 Qwest Corp 8.875% due 3-15-12	348,193	388,500
	45,000 Raytheon Co 6.0% due 12-15-10	47,157	48,863

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	60,000 Raytheon Co 6.75% due 8-15-07	62,481	67,621
	80,000 Raytheon Co 8.2% due 3-01-06	90,984	90,532
	45,000 Reliant Energy Res 7.75% due 2-15-11	50,088	50,725
	527,045 Resecuritization Mtg 6.75% due 6-19-28	492,952	530,444
	278,000 Residential Asset Mt 7.0% due 6-25-32	281,909	296,962
	571,973 Residential Fdg Mt 6.11% due 1-25-29	508,252	575,439
	20,000 Rochester Gas & Elec 6.375% due 9-01-33	19,779	20,924
	65,000 Safeway Inc 7.5% due 9-15-09	73,663	76,111
	61,553 Salomon Bros Mtg 7.298% due 7-18-33	65,226	62,476
	50,000 Sears Roebuck 3.18% due 2-25-04	50,000	50,264
	45,000 Sears Roebuck Accep 3.28% due 5-11-04	45,000	45,372
	45,000 Sears Roebuck Accep 7.5% due 10-15-27	49,950	48,069
	75,000 Sempra Energy 7.95% due 3-01-10	84,879	89,605
	40,000 South Carol E&G 5.3% due 5-15-33	39,923	37,653
	65,000 Sovereign Bancp Inc 10.5% due 11-15-06	78,650	77,373

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EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	30,000 Sovereign Bank 5.125% due 3-15-13	29,907	29,966
	170,000 Sprint Cap Corp 6.875% due 11-15-28	137,550	165,781
	30,000 Sprint Cap Corp 8.75% due 3-15-32	37,755	35,647
	75,000 Sprint Capital Corp 7.625% due 1-30-11	87,418	84,543
	150,000 St Paul Companies 5.75% due 3-15-07	149,484	161,774
	50,000 State Str Cap Tr 1.86875% due 2-15-08	50,000	50,013
	235,679 Structured Asset Sec 6.79% due 6-12-04	244,369	242,579
	55,000 Tamp Elec Co 6.875% due 6-15-12	63,727	60,207
	25,000 Teco Energy Inc 7.0% due 5-01-12	24,000	24,094
	155,000 Tele Communications 7.875% due 8-01-13	152,890	186,352
	30,000 Telecorp Pcs Inc due 4-15-09	30,960	31,080
	95,000 Texron Fin Corp 6.0% due 11-20-09	99,951	104,442
	5,000 Textron Finl Corp 2.75% due 6-01-06	4,982	5,005
	109,837 TIAA Retail Coml Mtg 7.170% due 1-15-32	121,795	120,417
	40,000 Time Warner Inc Deb 8.18% due 8-15-07	45,021	46,474

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	120,000 Time Warner Inc Deb 9.125% due 1-15-13	151,741	152,485
	145,000 Time Warner Inc Deb 9.15% due 2-01-23	184,084	183,589
	110,000 Toll Brothers 5.95% due 9-15-13	109,300	115,814
	100,000 Transocean Sedco 6.625% due 4-15-11	106,743	112,293
	15,000 Travelers Ppty 3.75% due 3-15-08	14,961	15,265
	250,000 Txu Energy Co 6.125% due 3-15-08	250,000	266,503
	250,000 Txu Energy Co 7.0% due 3-15-13	252,643	271,770
	45,000 Tyson Foods Inc 7.0% due 5-01-18	47,868	49,156
	125,000 Tyson Foods Inc 8.25% due 10-01-11	144,093	149,499
	60,000 Unilever Capital 5.9% due 11-15-32	59,375	61,201
	125,000 Union Oil Co of CA 7.35% due 6-15-09	143,076	146,139
	150,000 Union Pac Corp 7.375% due 9-15-09	148,726	176,844
	682,697 United Airlines In due 12-02-02	681,918	535,917
	90,000 Verizon Global Fdg 7.25% due 12-01-10	103,280	105,482
	20,000 Verizon Wireless 5.375% due 12-15-06	21,257	21,623

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	105,000 Vicaom Inc 7.7% due 7-30-10	124,365	127,048
	50,000 Virginia Elec & Pwr 4.75% due 3-01-13	49,921	50,048
	35,000 Visteon Corp 8.25% due 8-01-10	35,442	37,310
	374,186 Washington Mut Mtg 5.45111% due 2-25-33	381,809	379,462
	955,187 Washington Mutual 3.363% due 2-27-34	956,978	966,372
	85,000 Waste Mangement Inc 7.375% due 8-01-10	85,820	99,362
	515,000 Wells Fargo & Co New 5.9% due 5-21-06	519,264	564,826
	3,000,000 Wells Fargo C D due 10-23-03	3,000,000	3,000,000
	125,000 Western Res Inc 7.875% due 5-01-07	139,340	139,531
	50,000 Wisconsin Elec Pwr 4.5% due 5-01-13	49,960	49,858
	105,000 Abitibi Consolid 6.95% due 12-15-06	107,320	109,434
	55,000 Ameritech Cap 6.25% due 5-18-09	60,052	60,836
	145,000 Associates Corp Na 7.375% due 6-11-07	165,432	165,800
	175,000 British Tel P L C 8.375% due 12-15-10	210,682	215,324
	100,000 British Tel P L C 8.75% due 12-15-30	121,429	131,098

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	130,000 Deutche Telekom 8.5% due 6-15-10	144,566	159,019
	135,000 Deutche Telekom In 8.75% due 6-15-30	149,895	171,248
	70,000 France Telecom 8.5% due 3-01-31	89,646	93,460
	150,000 France Telecom Sa 9.0% due 3-01-11	157,020	183,228
	165,000 HSBC Hldgs Plc 5.25% due 12-12-12	164,569	171,846
	100,000 Inco Ltd 5.7% due 10-15-15	99,978	102,802
	20,000 Koninklijke Kpn Nv 8.0% due 10-01-10	22,910	24,174
	130,000 Merita BK Plc 6.5% due 4-01-09	146,949	147,596
	1,000,000 Mexico Value Recov 0.0% due 6-30-07	1	750
	160,000 National Westmstr Bk 7.375% due 10-01-09	187,096	189,917
	80,000 Nexen Inc 7.875% due 3-15-32	105,307	96,730
	30,000 Noranda Inc 8.375% due 2-15-11	33,380	35,283
	25,000 Petro Canada 4.0% due 7-15-13	24,885	23,508
	70,000 Telefonica Europe 7.75% due 9-15-10	82,660	84,141
	95,000 Telus Corporation 7.5% due 6-01-07	95,000	106,826

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Corporate Obligations	25,000 Trans Canada Pl 4.0% due 6-15-13	24,827	23,611
	35,000 Tyco Intl Group 6.375% due 10-15-11	33,119	36,094
	45,000 Tyco Intl Group S 6.375% due 2-15-06	46,238	47,138
	60,000 Tyco Intl Group S A 6.75% due 2-15-11	57,300	63,300
	1,000,000 United Mexican ST 0.0% due 6-30-05	1	3,750
	1,000,000 United Mexican ST 0.0% due 6-30-06	1	1,250
	1,500,000 United Mexican ST 8.0% due 9-24-22	1,458,720	1,657,500
	250,000 United Mexican States 8.3% due 8-15-31	262,592	287,356
	1,000,000 Unitd Mexico Vrr 0.0% due 6-30-04	1	13,750
	70,000 Vodafone Group 7.625% due 2-15-05	76,788	75,762
	125,000 Vodafone Group 7.875% due 2-15-30	149,083	154,148
	25,000 X L Capital LTD 6.5% due 1-15-12	28,416	27,920
	150,000 Illinois ST 5.1% due 06-01-33	150,000	139,602
	50,000 New Jersey ST TPK 4.252% due 01-01-16	50,000	48,381
		\$ 60,053,776	\$ 61,373,355

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Mutual Funds	288,991 Mellon EB Daily Op Asset Alloc 2 Mellon Temp Inv't Fd	\$ 35,544,900 2	\$ 55,198,711 2
		\$ 35,544,902	\$ 55,198,713
<hr/>			
Cash Equivalents			
Money Market	1 Federated Govt. Oblig. FD CL I 22,038,898 Federated Govt. Oblig. FD CL I 314,331 Federated Govt. Oblig. FD CL I 242 Federated Govt. Oblig. FD CL I 1,872,733 Federated Govt. Oblig. FD CL I 2,642,354 Federated Govt. Oblig. FD CL I 1,129,144 Federated Govt. Oblig. FD CL I 303,757 Federated Govt. Oblig. FD CL I 924,026 Federated Govt. Oblig. FD CL I 3,533,835 Federated Govt. Oblig. FD CL I	\$ 1 22,038,898 314,331 242 1,872,733 2,642,354 1,129,144 303,757 924,026 3,533,835	\$ 1 22,038,898 314,331 242 1,872,733 2,642,354 1,129,144 303,757 924,026 3,533,835
		32,759,322	32,759,322
US Treasury and Agency Short Term Obligations	200,000 F N M A due 12-15-03 3,000,000 F N M A DISC NT due 02-18-04 5,100,000 F N M A DISC NT due 02-19-04 200,000 F N M A DISC NT due 02-25-04 2,300,000 F N M A DISC NT due 03-10-04	199,316 2,986,590 5,077,581 198,885 2,287,730	199,560 2,987,700 5,078,580 199,140 2,288,960

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
US Treasury and Agency Short Term Obligations	1,000,000 F N M A DISC NT due 03-17-04	994,540	995,000
	4,200,000 F N M A DISC NT due 03-24-04	4,176,856	4,177,740
	2,700,000 F N M A DISC NT due 11-26-03	2,692,629	2,695,680
		18,614,128	18,622,360
Corporate Short Term Obligations	3,000,000 Danske Corp C P	2,992,492	2,993,220
	2,600,000 General Elec Cap Corp C P	2,591,104	2,594,592
	800,000 HBOS Treas Svcs PLC C P	797,908	798,456
	2,000,000 HBOS Treas Svcs PLC C P	1,992,511	1,993,100
	3,000,000 Royal BK of Scotland C P	2,992,703	2,993,220
	1,200,000 Shell Finance C P	1,193,693	1,193,652
		12,560,410	12,566,240
Other Cash Equivalents	631 Australian Dollar	416	429
	(9,692) British Pound Sterling	(16,131)	(16,106)
	539 Canadian Dollar	387	399
	8,101 Danish Krone	952	1,272
	53,416 European Monetary Unit	59,087	62,246
	17,200 Hong Kong Dollar	2,208	2,222
	852,965 Japanese Yen	7,611	7,650
	323 Singapore Dollar	186	187
	1,457 Swedish Krona Sweden	152	188
	172 Swiss Franc	127	130
		54,994	58,617

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN 94-3323797 No. 2 (Continued)
SEPTEMBER 30, 2003

(b) Identity of Issue, Borrower, Lessor, (a) or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Principal	Principal Cash	14,393	14,393
Cash	Principal Cash	6,466	6,466
	Principal Cash	(31,762)	(31,762)
	Principal Cash	339	339
		(10,564)	(10,564)
		\$ 63,978,290	\$ 63,995,975

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY

EMPLOYEE RETIREMENT PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS*

AT END OF YEAR

YEAR ENDED SEPTEMBER 30, 2003

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Trans Date	(i) Net Gain (Loss)
Cash Equivalents	Federated Govt Oblig	27,125,587	-	-	-	27,125,587	27,125,587	-
Cash Equivalents	Federated Govt Oblig	-	29,117,346	-	-	29,117,346	29,117,346	-
Government Securities	FHLMC GD TBA 30 Yr	16,045,347	-	-	-	16,045,347	16,045,347	-
Government Securities	FHLMC GD TBA 30 Yr	-	18,186,031	-	-	18,186,031	18,186,031	74,154
Government Securities	FNMA DEB 7.25% 01-15-10	15,230,467	-	-	-	15,230,467	15,230,467	-
Government Securities	FNMA DEB 7.25% 01-15-10	-	12,334,118	-	-	12,250,261	12,334,118	83,857
Government Securities	FNMA TBA 15 Yr 6% 6-18-17	14,230,157	-	-	-	14,230,157	14,230,157	-
Government Securities	FNMA TBA 15 Yr 6% 6-18-17	-	14,271,925	-	-	14,230,156	14,271,925	41,769
Government Securities	FNMA TBA 30 Yr	45,674,298	-	-	-	45,674,298	45,674,298	-
Government Securities	FNMA TBA 30 Yr	-	45,784,014	-	-	43,399,018	45,784,014	2,384,996
Government Securities	FNMA TBA 15 Yr 5.5%	36,974,481	-	-	-	36,974,481	36,974,481	-
Government Securities	FNMA TBA 15 Yr 5.5%	-	37,013,180	-	-	36,974,478	37,013,180	38,702
Government Securities	FNMA TBA 15 Yr 5% 01-21-18	138,339,556	-	-	-	138,339,556	138,339,556	-
Government Securities	FNMA TBA 15 Yr 5% 01-21-18	-	139,248,760	-	-	138,339,553	139,248,760	99,207
Government Securities	FNMA TBA 30 Yr	10,810,235	-	-	-	10,810,235	10,810,235	-

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS*
AT END OF YEAR

YEAR ENDED SEPTEMBER 30, 2003

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Trans Date	(i) Net Gain (Loss)
Government Securities	FNMA/TBA 30 Yr	-	17,759,453	-	-	17,627,734	17,759,453	131,719
Government Securities	FNMA 5.5% 01-01-17	19,121,772	-	-	-	19,121,772	19,121,772	-
Government Securities	FNMA 5.5% 01-01-17	-	18,752,042	-	-	19,121,782	18,752,042	(369,740)
Government Securities	FNMA 5.5% 11-01-17	14,535,199	-	-	-	14,535,199	14,535,199	-
Government Securities	FNMA 5.5% 11-01-17	-	14,333,120	-	-	14,535,202	14,333,120	(202,082)
Government Securities	First American Prime Obligation Fund	138,604,463	-	-	-	138,604,463	138,604,463	-
Government Securities	First American Prime Obligation Fund	-	146,616,083	-	-	146,646,083	146,646,083	-
Government Securities	First American Prime Obligation Fund	114,230,882	-	-	-	114,230,882	114,230,882	-
Government Securities	First American Prime Obligation Fund	-	135,498,401	-	-	135,498,401	135,498,401	-
Government Securities	GNMATB 30 Yr	47,854,611	-	-	-	47,854,611	47,854,611	-
Government Securities	GNMATB 30 Yr	-	48,034,691	-	-	47,854,610	48,034,691	180,081
Government Securities	GNMATB 30 Yr 7%	32,655,234	-	-	-	32,655,234	32,655,234	-
Government Securities	GNMATB 30 Yr 7%	-	32,761,953	-	-	32,655,236	32,761,953	106,717
Government Securities	GNMATB 30 Yr 5%	21,723,482	-	-	-	21,723,482	21,723,482	-

See Independent Auditors' Report

IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS*
AT END OF YEAR

YEAR ENDED SEPTEMBER 30, 2003

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Trans Date	(i) Net Gain (Loss)
Government Securities	GNMATB 30 Yr 5%	-	21,727,533	-	-	21,723,482	21,727,533	4,051
Government Securities	MELON EB Daily OP Asset Alloc	5,883,583	-	-	-	5,883,583	5,883,583	-
Government Securities	MELON EB Daily OP Asset Alloc	-	38,875,000	-	-	34,795,658	38,875,000	4,079,342
Government Securities	Federated Government Oblig FDCL I	581,914,280	-	-	-	581,914,280	581,914,280	-
Government Securities	Federated Government Oblig FDCL I	-	549,154,939	-	-	549,154,939	549,154,939	-
Government Securities	USTN REPO Lehman 1.22% 11-25-02	16,800,000	-	-	-	16,800,000	16,800,000	-
Government Securities	USTN REPO Lehman 1.22% 11-25-02	-	16,800,000	-	-	16,800,000	16,800,000	-
Government Securities	USTN REPO Lehman 1.22% 01-30-03	14,000,000	-	-	-	14,000,000	14,000,000	-
Government Securities	USTN REPO Lehman 1.22% 01-30-03	-	14,000,000	-	-	14,000,000	14,000,000	-
Government Securities	USTN REPO Lehman 1.25% 01-31-03	14,600,000	-	-	-	14,600,000	14,600,000	-
Government Securities	USTN REPO Lehman 1.25% 01-31-03	-	14,600,000	-	-	14,600,000	14,600,000	-
Government Securities	USTN REPO Lehman 1.19% 06-19-03	26,000,000	-	-	-	26,000,000	26,000,000	-
Government Securities	USTN REPO Lehman 1.19% 06-19-03	-	26,000,000	-	-	26,000,000	26,000,000	-
Government Securities	USTN REPO Lehman 1.21% 06-20-03	21,000,000	-	-	-	21,000,000	21,000,000	-

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IDAHO NATIONAL ENGINEERING AND ENVIRONMENTAL LABORATORY
EMPLOYEE RETIREMENT PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS*

AT END OF YEAR
YEAR ENDED SEPTEMBER 30, 2003

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Trans Date	(i) Net Gain (Loss)
Government Securities	USTN REPO							
	Lehman 1.21% 06-20-03	-	21,000,000	-	-	21,000,000	21,000,000	-
Government Securities	US Treas Repo-Lehman							
	1.14% 06-23-03	15,000,000	-	-	-	15,000,000	15,000,000	-
Government Securities	US Treas Repo-Lehman							
	1.14% 06-23-03	-	15,000,000	-	-	15,000,000	15,000,000	-
Government Securities	US Treas Repo-Lehman							
	.96% 09-23-03	14,000,000	-	-	-	14,000,000	14,000,000	-
Government Securities	US Treas Repo-Lehman							
	.96% 09-23-03	-	14,000,000	-	-	14,000,000	14,000,000	-
Government Securities	US Treasury NT							
	6.5% 02-15-10	61,842,700	-	-	-	61,842,700	61,842,700	-
Government Securities	US Treasury NT							
	6.5% 02-15-10	-	63,438,714	-	-	64,256,459	63,438,714	(817,745)
Government Securities	US Treasury NT							
	3.25% 08-15-07	13,108,366	-	-	-	13,108,366	13,108,366	-
Government Securities	US Treasury NT							
	3.25% 08-15-07	-	16,989,945	-	-	17,071,139	16,989,945	(81,194)
Government Securities	US Treasury NT							
	4.25% 08-15-13	17,933,243	-	-	-	17,933,243	17,933,243	-
Government Securities	US Treasury NT							
	4.25% 08-15-13	-	10,799,217	-	-	10,775,908	10,799,217	23,309

*Transactions or a series of transactions in excess of 5% of the current value of the Plan's assets as of the beginning of the plan year as defined by the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

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